



## ACCOUNTANT'S COMPILATION REPORT

To  
**The Executive Officer,  
Nagar Panchayat Berinag**

We have compiled the accompanying Opening Balance Sheet of ULB **Berinag** based on information you have provided. This Opening Balance Sheet comprise the Balance Sheet of ULB **Berinag** as at April 01st, 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in financial reporting to assist the ULB in the preparation and presentation of this Opening Balance Sheet on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

This Opening Balance Sheet and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile this Opening Balance Sheet. Accordingly, we do not express an audit opinion or a review conclusion on whether this Opening Balance Sheet are prepared in accordance with the basis of accounting principles as des described in Note to the Opening Balance Sheet.

As stated in Note to accounts, the Opening Balance Sheet are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The Opening Balance Sheet are prepared for the purpose described in Note to the Opening Balance Sheet. Accordingly, this Opening Balance Sheet may not be suitable for other purposes.

Yours Sincerely,

CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

## Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PANCHAYAT BERINAG ULB AS ON 01-04-2021			
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
<b>LIABILITIES</b>			
<b>Own Fund Reserves and Surplus</b>			
3-10	Corporation Fund /Municipal (General) Fund	B-1	(3,147,181.47)
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	22,385,574.30
<b>Total Own Fund Reserves &amp; Surplus</b>			<b>19,238,392.83</b>
3-20	Grants, Contributions for specific purposes	B-4	23,132,400.00
<b>Loans</b>			
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
<b>Total Loans</b>			<b>-</b>
<b>Current Liabilities and Provisions</b>			
3-40	Deposits Received	B-7	906,000.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	3,466,146.00
3-60	Provisions	B-10	-
<b>Total Current Liabilities and Provisions</b>			<b>4,372,146.00</b>
<b>TOTAL LIABILITIES</b>			<b>46,742,938.83</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>			
4-10	Gross Block	B-11	26,430,065.65
4-11	Less: Accumulated Depreciation		4,044,491.35
Net Block			22,385,574.30
4-12	Capital work-in-progress	B-12	-
<b>Total Fixed Assets</b>			<b>22,385,574.30</b>
<b>Investments</b>			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
<b>Total Investment Current assets, loans &amp; advances</b>			<b>-</b>
4-30	Stock in hand (Inventories)	B-15	-
<b>Sundry Debtors (Receivables)</b>			
4-31	Gross amount outstanding	B-16	-
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
Net amount outstanding			-
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	24,357,364.53
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
Net Amount outstanding			-
<b>Total Current Assets, Loans &amp; Advances</b>			<b>24,357,364.53</b>
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
<b>TOTAL ASSETS</b>			<b>46,742,938.83</b>

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

B-22


CA Surya Kant Sharma  
Dy. Team LeaderVinod Singhal & Co. LLP  
(Chartered Accountants)

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(विधीनागद)

Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (RS)
1	2
Municipal Fund	(3,147,181.47)
Excess of Income & Expenditure	
<b>Total Municipal Fund</b>	<b>(3,147,181.47)</b>




  
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Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-




  
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**Schedule B-3: Reserves**

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	42.00
Grant against Fixed Asset	22,385,532.30
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
<b>Total Reserve funds</b>	<b>22,385,574.30</b>




  
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Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Code No.	Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others
Net balance as on 01/04/2021		9,891,560	13,240,840	-	-	-	-	-



  
 Vinod Singhal  
 Chartered Accountant  
 (Firm Name)

**Schedule B-5: Secured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	N/A
<b>Total Secured Loans</b>	-

**Schedule B-6: Unsecured Loans**

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
<b>Total Un-Secured Loans</b>	-

**Schedule B-7: Deposits Received**

Particulars	Original Amount (Rs.)
1	2
From Contractors	906,000.00
From Revenues	-
From Staff	-
From Others	-
<b>Total deposits received</b>	<b>906,000.00</b>



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**Schedule B-8: Deposit Works**

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



  
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**Schedule B-9: Other Liabilities (Sundry Creditors)**

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	
Employee Liabilities	63,145.00
Electricity Expenses Payable	167,346.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	266,129.00
Refunds Payable	-
Advance collection of Revenues	-
Others	2,969,526.00
<b>Total Other liabilities (Sundry Creditors)</b>	<b>3,466,146.00</b>

**Schedule B-10: Provisions**

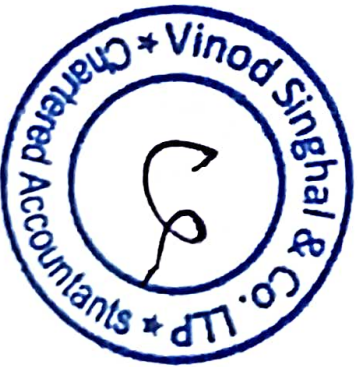
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
<b>Total Provisions</b>	<b>-</b>



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## Schedule B-11: Fixed Assets

Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021 (Rs.)
1	3	4	5
Land	42.00	-	42.00
Buildings	5,000,427.00	352,502.70	4,647,924.30
Structures and Heritage Assets	-	-	-
Statues and valuable works of art and enclosures	-	-	-
Percentage buildings	-	-	-
<b>Infrastructure Assets</b>			
Ports & Pierground	-	-	-
Buildings & Bridges	8,518,016.65	2,287,529.20	6,230,487.45
Sewerage and Drainage	9,452,402.00	779,191.48	8,673,250.52
Water Works	1,056,369.00	50,283.15	1,006,085.84
Public Lighting	-	-	-
<b>Other Assets</b>			
Plants & Machinery (Movable Assets)	114,232.00	27,130.10	87,101.90
Vehicles	1,911,002.00	453,862.97	1,457,139.03
Office & Other equipment	159,950.00	40,079.95	119,870.05
Furniture, fixtures and electrical appliances	217,545.00	53,911.79	163,633.21
Other fixed assets (Immovable)	-	-	-
<b>Grand Total</b>	<b>26,430,065.65</b>	<b>4,044,491.35</b>	<b>22,385,574.30</b>
Capital Work in progress	-	-	-



  
 Vinod Singhal


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Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	(A)	(B)	(C)	(D)	(E=B+C+D)
	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2022	
Buildings	-	-	-	-	-
Parks & Playground	-	-	-	-	-
Roads and Bridges	-	-	-	-	-
Sewerage and Drainage	-	-	-	-	-
Water Ways	-	-	-	-	-
Public Lighting	-	-	-	-	-
Plant & Machinery	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



  
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Schedule B-13: Investments - General Fund

Particulars	With whom Invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments- General Fund</b>		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom Invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
<b>Total of Investments -Other Funds</b>		-	-




  
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Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	-
Loose	-
Tools	-
Others	-
<b>Total Stock in hand</b>	<b>-</b>



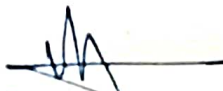
  
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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	<b>Receivables for Property Taxes</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Property Taxes</b>	-	-	-	-
431-19	<b>Receivables of Other Taxes</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Other Taxes</b>	-	-	-	-
431-30	<b>Receivables of Cess</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	-	-	-	-
431-40	<b>Receivables from Other Sources</b>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	<b>Sub - total</b>	-	-	-	-
	<b>Total of Sundry Debtors (Receivables)</b>	-	-	-	-

**Note:**

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.

  
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Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
<b>Total Prepaid Expenses</b>	<b>-</b>

Schedule B-18: Cash and Bank Balances

Particulars	Amount as on 01/04/2021(Rs.)
1	2
CASH	-
<b>Balance with Bank - Municipal Funds:</b>	
Nationalised Bank	
Urban Co-Operative Bank	2,797
Urban Co-Operative Bank	913,137
Urban Co-Operative Bank	311,827
Union Bank	1,274,667
Union Bank	115,584
Union Bank	260,449
SBI	5,502,052
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	<b>8,380,513.53</b>
<b>Balance with Bank - Special Funds:</b>	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
<b>Sub-total</b>	
<b>Balance with Bank - Grant Funds:</b>	
Nationalised Banks Other	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post Office	
Treasury	15,976,851.00
<b>Sub-total</b>	<b>15,976,851.00</b>
<b>Total Cash and Bank Balances</b>	<b>24,357,364.53</b>



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Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
<b>Sub Total</b>	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
<b>Total Loans, advances and deposits</b>	-





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Schedule B-20: Other Assets

Particulars	1	2	Amount as on 01/04/2021(Rs.)
Deposit Works			-
Other asset control accounts			-
<b>Total Other Assets</b>			-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	1	2	Amount as on 01/04/2021(Rs.)
Loan Issue Expenses Deferred			-
Discount on Issue of Loans			-
Deferred Revenue Expenses			-
Others			-
<b>Total Miscellaneous Expenditure</b>			-



*(Signature)*

अभिशासी अधिकारी  
नगर पालिका परिषद वरीनागा  
(विशारतक)

## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PANCHAYAT BERINAAG

### Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
  - a) In respect of claims against the ULB, pending judicial decisions.
  - b) In respect of claims made by employees.
  - c) Other escalation claims made by contractors.
  - d) In case of any other claims not acknowledged as debts.

### Part II - Significant Accounting Policies


1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

CA Surya Kant Sharma  
Dy. Team Leader

S.K. Sharma



Vinod Singhal & Co. LLP (Chartered Accountants)

  
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