



## ACCOUNTANT'S COMPILATION REPORT

**To**  
**The Executive Officer,**  
**Nagar Palika Parishad Dharchula**

We have compiled the accompanying financial statements of ULB Dharchula based on information you have provided. These financial statements comprise the Balance Sheet of ULB Dharchula as at March 31, 2023, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

Yours Sincerely,

*S. K. Sharma*



CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

# ANNUAL FINANCIAL STATEMENT FOR FINANCIAL YEAR 2022-23

Consultancy Service for Financial Management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, training & implementing of MAS. (Cluster I- Almora, Pithoragarh, Champawat, Bageshwar)

*Nagar Palika  
Parishad  
Dharchula*



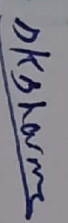





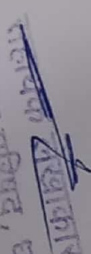
Name of ULB- Nagar Parishad Dharchula  
Income and Expenditure Statement for the period from 01/04/2022 to 31/03/2023

Code No.	Item/ Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
1-10	Tax Revenue	1-1	731,255.00	714,115.00
1-20	Assigned Revenues & Compensation	1-2	-	-
1-30	Rental Income from Municipal Properties	1-3	924,060.00	980,440.00
1-40	Fees & User Charges	1-4	2,529,043.00	2,440,643.00
1-50	Sale & Hire Charges	1-5	493,240.00	259,010.00
1-60	Revenue, Grants, Contributions & Subsidies	1-6	32,261,423.08	33,792,807.64
1-70	Income from Investments	1-7	-	-
1-71	Interest Earned	1-8	25,738.00	49,498.00
1-80	Other Income	1-9	-	-
1-90	Income from Commercial Projects	1-19	-	-
<b>A</b>	<b>Total- INCOME</b>		<b>36,964,759.08</b>	<b>38,236,513.64</b>
	<b>EXPENDITURE</b>			
2-10	Establishments Expenses	1-10	13,036,406.00	16,184,637.00
2-20	Administrative Expenses	1-11	4,124,534.75	2,241,208.00
2-30	Operations & Maintenance	1-12	13,527,272.00	13,184,874.00
2-40	Interest & Finance Expenses	1-13	22,377.80	21,519.10
2-50	Programme Expenses	1-14	3,810,194.00	4,128,051.00
2-60	Revenue, Grants, Contributions & Subsidies	1-15	-	-
2-70	Provisions & Write-off	1-16	37,988.75	11,367.00
2-71	Miscellaneous Expenses	1-17	-	-
2-72	Depreciation		8,228,683.98	5,704,121.74
<b>B</b>	<b>Total- EXPENDITURE</b>		<b>42,787,457.28</b>	<b>41,475,777.84</b>
<b>A-B</b>	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		-5,822,698.20	-3,239,264.20
2-80	Add :- Prior Period Items (Net)	1-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		-5,822,698.20	-3,239,264.20
2-90	Less:- Transfer to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		-5,822,698.20	-3,239,264.20

Your Sincerely,

  
 CA Surya Kant Sharma  
 DTL (M/s. Vinod Singhal & Co.)

  
 अशिशोरी अधिकारी  
 नगर पालिका परिषद, धारचूला  
 (पिथौरागढ़)

  
 नगर पालिका परिषद, धारचूला  
 (पिथौरागढ़)



**Name of ULB- Nagar Parishad Dharchula**  
**Statement of Cash Flow Statement as on 31st March 2023**

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>a. Cash flows from operating activities</b>		
<b>Cash Receipt from:</b>		
Taxation	731,255.00	714,115.00
Sales of Goods and Services	3,946,343.00	3,680,093.00
Grants related to Revenue/General Grants	32,261,423.08	27,831,809.90
Interest Received	25,738.00	49,654.00
Other Receipts	-	-
<b>Less: Cash Payment for:</b>		
Employee Costs	30,688,212.75	31,610,719.00
Superannuation	3,810,194.00	4,128,051.00
Suppliers		
Interest Paid	22,377.80	1,528.10
Other Payments	8,266,672.73	5,715,488.74
<b>Net cash generated from/ (used in) operating activities (a)</b>	<b>-5,822,698.20</b>	<b>-9,180,114.94</b>
<b>b. Cash flows from investing activities</b>		
(Purchase) of fixed assets & CWIP	-19,297,970.02	-13,372,885.26
(Increase)/ Decrease in Special funds/ grants	19,201,369.90	-3,328,152.44
(Increase)/ Decrease in Reserves	18,284,161.02	21,722,640.00
(Increase)/ Decrease in Municipal Funds	8,032,911.00	-
(Increase)/ Decrease in Current Liabilities	-	-668,142.00
<b>Add:</b>		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Increase /Decrease in Debtors	-218,931.25	-141,245.00
Increase /Decrease in Stock	130,290.00	-130,290.00
Increase /Decrease in Prepaid Expenses	-36,552.25	-34,428.00
<b>Net cash generated from/ (used in) investing activities (b)</b>	<b>26,095,278.40</b>	<b>4,047,497.30</b>
<b>c. Cash flows from financing activities</b>		
<b>Add:</b>		
Loan from banks/ others received		
<b>Less:</b>		
Loan repaid during the period	-55,752.00	217,000.00
Loans & advances to employees		
Loans to others		
Finance expenses		
<b>Net cash generated from (used in) financing activities (c)</b>	<b>-55,752.00</b>	<b>217,000.00</b>
<b>Net increase/ (decrease) in cash and cash equivalents (a+ b + c)</b>	<b>20,216,828.20</b>	<b>-4,915,617.64</b>
Cash and cash equivalents at beginning of period	17,477,801.05	22,393,418.69
<b>Cash and cash equivalents at end of period</b>	<b>37,694,629.25</b>	<b>17,477,801.05</b>
<b>Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:</b>		
i. Cash Balances		
ii. Bank Balances		
iii. Scheduled co-operative banks	37,694,629.25	17,477,801.05
iv. Balances with Post offices		
v. Balances with other banks		
<b>Total</b>	<b>37,694,629.25</b>	<b>17,477,801.05</b>

Your Sincerely,

CA Surya Kant Sharma  
DTL (M/s Vinod Singhal & Co.)



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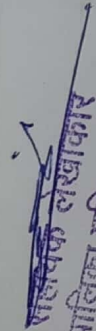


Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchhula

Schedule B-1: Corporation Fund/ Municipal Fund [Code No. 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	-1,223,359.30	8,032,911.00	6,809,551.70	-	6,809,551.70
310-90	Excess of Income & Expenditure	-	-5,822,698.20	-5,822,698.20	-	-5,822,698.20
	<b>Total Municipal fund (310)</b>	<b>-1,223,359.30</b>	<b>2,210,212.80</b>	<b>986,853.50</b>	<b>-</b>	<b>986,853.50</b>



  
 राखी लखाकार  
 नगर पालिका परिषद, धारचूला  
 (पिथौरागढ़)



Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchula

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

(Amount in Rs.)

Code No.	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
(a)	Opening Balance	-	-	-	-	-	-	-
(b)	Additions to the Special Fund							
(i)	Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii)	Interest earned on special Fund Investment	-	-	-	-	-	-	-
(iii)	Profit on disposal of Special Fund Investment	-	-	-	-	-	-	-
(iv)	Appreciation in value of Special Fund Investment	-	-	-	-	-	-	-
(v)	Other addition (Specify nature)	-	-	-	-	-	-	-
<b>Total (b)</b>								
<b>Total (a+b)</b>								
(c)	Payments out of Funds							
(i)	Capital expenditure on							
	Fixed Assets*	-	-	-	-	-	-	-
	Others	-	-	-	-	-	-	-
	sub-total	-	-	-	-	-	-	-
(ii)	Revenue Expenditure on							
	Salary, Wages and allowances etc.	-	-	-	-	-	-	-
	Rent	-	-	-	-	-	-	-
	Other administrative charges	-	-	-	-	-	-	-
	Sub - total	-	-	-	-	-	-	-
(iii)	Other:							
	Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
	Diminution in Value of Special Fund Investments	-	-	-	-	-	-	-
	Transferred to Municipal Fund	-	-	-	-	-	-	-
	Sub - Total	-	-	-	-	-	-	-
<b>Total of (i+ii+iii) (c)</b>								
<b>Net balance at the year end -- (a+b)-(c)</b>								
<b>Grant Total of Special Funds</b>								




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सुदीपक लेखाकार  
सुदीपक लेखाकार, धारचुला  
नगर पालिका परिषद, धारचुला  
(विशेषांगक)

Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchhula

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution		-	-	-	-
312-11	Capital Reserve	27.00	18.00	45.00	-	45.00
312-12	Grant Against Fixed Asstes	66,180,889.72	26,512,827.00	92,693,716.72	8,228,683.98	84,465,032.74
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
	<b>Total Reserve funds</b>	<b>66,180,916.72</b>	<b>26,512,845.00</b>	<b>92,693,761.72</b>	<b>8,228,683.98</b>	<b>84,465,077.74</b>



  
 सहायक लेखाकार  
 नगर पालिका परिषद, धारचूला  
 (विद्योत्तमगढ़)





Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchulia

Schedule B-4: Grants & Contribution for Specific Purposes [Code No. 3201]

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
<b>Code No.</b>							
<b>(a) Opening Balance</b>	4,964,395.20	12,382,979.15					
<b>(b) Addition to the Grants*</b>							
(i) Grant received during the year	14,069,000.00	63,773,097.00					
(ii) Interest/Dividend earned on Grant Investments	236,145.00						
(iii) Profit on disposal of Grant Investments							
(iv) Appreciation in Value of Grant Investments							
(v) Other addition (Specify nature)							
<b>Total (b)</b>	14,305,145.00	63,773,097.00					
<b>Total (a+b)</b>	19,269,540.20	76,156,076.15					
<b>(c) Payments out of funds</b>							
(i) Capital Expenditure on Fixed Assets*		26,512,827.00					
Others							
<b>Sub - total</b>		26,512,827.00					
<b>(ii) Revenue Expenditure on</b>							
Salary, Wages and allowances etc.							
Rent							
Others	5,501,900	18,530,839					
<b>Sub - total</b>	5,501,900	18,530,839					
<b>(iii) Other:</b>							
Loss on disposal of grant Investments							
Dimutation in Value of Grant Investments							
Inter grant/bank charges Grants Refunded							
Others	111,105	8,032,911					
<b>Sub -total</b>	111,105	8,220,201					
<b>Total (c) [(i)+(ii)+(iii)]</b>	5,613,005.10	53,263,867					
<b>Net balance as on at the year end-- (a+b)-(c)</b>	13,656,535.10	22,892,209.15					
<b>Total Grants &amp; Contribution for Specific Purposes</b>	13,656,535.10	22,892,209.15					



**Schedules to Balance Sheet**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule B-5: Secured Loans [Code No 330]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government	-	-
330-30	Secured Loans from Govt. bodies & Associations	-	-
330-40	Secured Loans from international agencies	-	-
330-50	Secured Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & debentures	-	-
330-80	Other Loans	181,888.00	237,640.00
<b>Total Secured Loans</b>		<b>181,888.00</b>	<b>237,640.00</b>





Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchula

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government	-	-
331-20	Unsecured Loans from State government	-	-
331-30	Unsecured Loans from Govt. bodies & Associations	-	-
331-40	Unsecured Loans from international agencies	-	-
331-50	Unsecured Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
<b>Total Un-Secured Loans</b>		-	-

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	-	-
340-20	Refundable Deposits received for revenue connections	200,300.00	200,300.00
340-30	Deposit From staff	-	-
340-80	Deposit - Others	-	-
<b>Total deposits received</b>		<b>200,300.00</b>	<b>200,300.00</b>

Schedule B-8: Deposit Works [Code No 341]

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Amount in Rs.	
					Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01		-	-	-	-	-
341-10-02		-	-	-	-	-
341-10-03		-	-	-	-	-
341-10-04		-	-	-	-	-
<b>Total of deposit works</b>		-	-	-	-	-



**Schedules to Balance Sheet**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule B-9: Other Liabilities [Code No 350]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors		
350-11	Employee Liabilities		
350-12	Interest Accrued and Due	-	-
350-20	Recoveries Payable		
350-30	Government Dues Payable	-	-
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues		-
350-80	Others	-	-
<b>Total Other liabilities (Sundry Creditors)</b>		-	-

**Schedule B-10: Provisions [Code No. 360]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses		
360-20	Provision for Interest	-	-
360-30	Other Provisions	-	-
<b>Total Provisions</b>		-	-





Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchhula

Schedule B-11: Fixed Assets [Code No 410 & 411]

Code No	Particulars	3	4	5	6	7	8	9	10	11	12
		Opening Balance	Additions during the period	Gross Block Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Depreciation during the period	Total at the end of this year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	27.00	18.00	-	45.00	-	-	-	-	45.00	27.00
410-20	Buildings	49,750,194.50	12,443,308.00	-	62,193,502.50	15,568,528.84	1,710,711.84	-	17,279,240.68	44,914,261.82	34,181,665.66
410-21	Parks & Playgrounds	2,348,071.00	2,898,650.00	-	5,246,721.00	1,223,386.00	623,261.75	-	1,846,647.75	3,400,073.25	1,124,685.00
	<b>Infrastructure Assets</b>										
410-30	Roads and Bridges	15,862,055.00	8,241,424.00	-	24,103,479.00	4,808,444.62	2,925,664.32	-	7,734,108.94	16,369,370.06	11,053,610.38
410-31	Sewerage and drainage	1,102,363.00	117,609.00	-	1,219,972.00	34,889.78	42,334.44	-	77,224.22	1,142,747.78	1,067,473.22
410-32	Waterways	-	-	-	-	-	-	-	-	-	-
410-33	Public Lighting	7,196,492.00	23,980.00	-	7,220,472.00	1,354,533.86	1,371,911.68	-	2,726,445.54	4,494,026.46	5,841,958.14
	<b>Other assets</b>										
410-40	Plants & Machinery	-	238,000.00	-	238,000.00	-	11,305.00	-	1,305.00	226,695.00	-
410-50	Vehicles	14,469,964.00	336,075.00	-	14,806,039.00	4,687,281.38	1,291,086.67	-	5,978,368.05	8,827,670.95	9,782,682.62
410-60	Office & other equipment	313,193.00	853,224.00	-	1,166,417.00	261,652.42	126,026.76	-	387,679.18	778,737.82	51,540.58
410-70	Furniture, fixtures, fittings and electrical appliances	91,845.00	2,317,216.00	-	2,409,061.00	20,203.88	125,622.30	-	1,45,826.18	2,263,234.82	71,641.12
410-22	Statues, heritage assets, antiques & other works of art	-	-	-	-	-	-	-	-	-	-
410-80	Other fixed assets and non-current assets (includes Intangible Assets)	360,000.00	33,200.00	-	393,200.00	-	-	-	-	393,200.00	360,000.00
	<b>Total</b>	<b>91,494,204.50</b>	<b>27,526,654.00</b>	<b>-</b>	<b>119,020,858.50</b>	<b>27,958,020.78</b>	<b>8,228,683.98</b>	<b>-</b>	<b>36,187,604.76</b>	<b>82,833,253.74</b>	<b>63,535,283.72</b>



सहायक लेखाकार  
नगर पालिका परिषद, धारचूला  
(पिथौरगढ़)

Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchula

**Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	-	-	-	-
Parks and Playgrounds	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-
<b>Total</b>	-	-	-	-

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

**Schedule B-13: Investments - General Fund [Code 420]**

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities		-	-	-
420-20	State Government Securities		-	-	-
420-30	Debenture and Bonds		-	-	-
420-40	Preference Shares		-	-	-
420-50	Equity Shares		-	-	-
420-60	Units of Mutual Funds		-	-	-
420-80	Other Investments		-	-	-
<b>Total of Investments General Fund</b>			-	-	-



**Schedules to Balance Sheet**  
**Name of ULB- Nagar Parishad Dharchula**

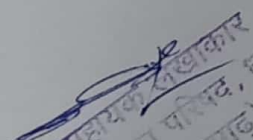
**Schedule B-14: Investments - Other Funds [Code 421]**

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities		-	-	-
421-20	State Government Securities		-	-	-
421-30	Debenture and Bonds		-	-	-
421-40	Preference Shares		-	-	-
421-50	Equity Shares		-	-	-
421-60	Units of Mutual Funds		-	-	-
421-80	Other investments		-	-	-
<b>Total of Investments Other</b>				-	-

**Schedule B-15: Stock in Hand (Inventories) [Code 430]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores		130,290.00
430-20	Loose Tools	-	-
430-30	Others	-	-
<b>Total Stock in hand</b>		-	<b>130,290.00</b>



  
 सहायक लेखाकार  
 नगर पालिका परिषद, धारचुला  
 (पिथौरागढ)

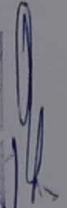


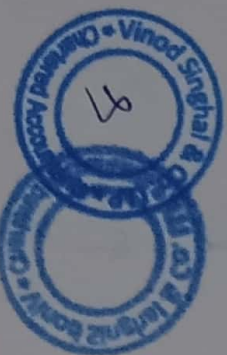
Schedules to Balance Sheet  
Name of ULB- Nagar Parishad Dharchuia

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	542,705.00	-	542,705.00	514,793.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	112,717.00	28,179.25	84,537.75	-
	3 years to 4 years	42,353.00	21,176.50	21,176.50	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	697,775.00	49,355.75	648,419.25	514,793.00
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Property Taxes</b>	<b>697,775.00</b>	<b>49,355.75</b>	<b>648,419.25</b>	<b>514,793.00</b>
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	<b>Net Receivables of Other Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	1,135,581.00	-	1,135,581.00	1,050,276.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	1,135,581.00	-	1,135,581.00	1,050,276.00
	<b>Total of Sundry Debtors (Receivables)</b>	<b>1,833,356.00</b>	<b>49,355.75</b>	<b>1,784,000.25</b>	<b>1,565,069.00</b>

Note:  
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.

  
 Vinod Singh  
 (Chartered Accountant)  
 Chartered Accountant



**Schedules to Balance Sheet**  
**Name of ULB- Nagar Parishad Dharchhula**

**Schedule B-17: Prepaid Expenses [Code No 440]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs)
	2	3	4
1			
440-10	Establishment	-	-
440-20	Administrative	70,980.25	34,428.00
440-30	Operations & maintenance	-	-
	<b>Total Prepaid expenses</b>	<b>70,980.25</b>	<b>34,428.00</b>

**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs)
	2	3	4
1			
450-10	Cash	-	-
	<b>Balance with Bank - Municipal Funds</b>		
450-21	Nationalised Banks	36,155.60	34,722.30
450-22	Other Scheduled Banks	13,763,917.40	3,975,215.40
450-23	Scheduled Co-operative Banks	-	-
450-24	Post Office	-	-
450-25	Treasury account	-	-
	<b>Sub-total</b>	<b>13,800,073.00</b>	<b>4,009,937.70</b>
	<b>Balance with Bank - Special Funds</b>		
450-41	Nationalised Banks	-	-
450-42	Other Scheduled Banks	-	-
450-43	Scheduled Co-operative Banks	-	-
450-44	Post Office	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Balance with Bank - Grant Funds</b>		
450-61	Nationalised Banks	1,960,247.25	4,876,402.35
450-62	Other Scheduled Banks	-	-
450-63	Scheduled Co-operative Banks	-	-
450-64	Post Office	-	-
450-65	Treasury -Grant Funds	21,934,309.00	8,591,461.00
	<b>Sub-total</b>	<b>23,894,556.25</b>	<b>13,467,863.35</b>
	<b>Total Cash and Bank balances</b>	<b>37,694,629.25</b>	<b>17,477,801.05</b>



(Signature)  
 (Signature)

Schedules to Balance Sheet  
Name of ULB - Nagar Parishad Dharchhula

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
		3	4	5	6
1	Loans and advances to employees				
460-10	Employee Provident Fund Loans				
460-20	Loans to Others				
460-30	Advance to Suppliers and Contractor				
460-40	Advance to Others				
460-50	Deposit with External Agencies				
460-60	Other Current Assets				
460-80	Sub - Total				
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	<b>Total Loans, advances, and deposits</b>				

**Schedule B-19 (1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	<b>Total Accumulated Provision</b>		

**Schedule B-20: Other Assets (Code No 470)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	<b>Total Other Assets</b>		

**Schedule B-21: Miscellaneous Expenditure (to the extent not written off) (Code No 480)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan issue expenses deferred		
480-20	Discount on issue of loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	<b>Total Miscellaneous Expenditure</b>		





**Schedules to Income and Expenditure Account**  
Name of ULB- Nagar Parishad Dharchula

**Schedule I-1: Tax Revenue [Code No 110]**


Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax		
110-02	Water tax	731,255.00	714,115.00
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
	<b>Sub-total</b>	<b>731,255.00</b>	<b>714,115.00</b>
110-90	Less		
	Tax Remissions and Refund [Schedule I - 1 (a)]		
	Sub-total		
	<b>Total tax revenue</b>	<b>731,255.00</b>	<b>714,115.00</b>

**Schedule I-1 (a): Remission and Refund of taxes**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		
1101100	Advertisement tax	-	-
1108000	Others	-	-
	<b>Total refund and remission of tax revenues</b>	<b>-</b>	<b>-</b>

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1



  
 Vinod Singh & Co. LLP  
 Chartered Accountants  
 (Firm Name)

**Schedules to Income and Expenditure Account  
Name of ULB- Nagar Parishad Dharchula**


**Schedule I-2: Assigned Revenues & Compensation (Code No 120]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
120-10	Taxes and Duties collected by others		-
120-20	Compensation in lieu of Taxes/ duties	-	-
120-30	Compensation in lieu of Concessions	-	-
<b>Total assigned revenues &amp; compensation</b>		<b>-</b>	<b>-</b>

**Schedule I-3: Rental income from Municipal Properties (Code No 130]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
130-10	Rent from Civic Amenities		
130-20	Rent from Office Buildings	924,060.00	980,440.00
130-30	Rent from Guest Houses		-
130-40	Rent from lease of lands	-	-
130-80	Other rents		-
<b>Sub-Total</b>		<b>924,060.00</b>	<b>980,440.00</b>
130-90	Less: Rent Remission and Refunds	-	-
<b>Sub-total</b>		<b>-</b>	<b>-</b>
<b>Total Rental Income from Municipal Properties</b>		<b>924,060.00</b>	<b>980,440.00</b>



  
**सहस्रकार लेखाकार**  
**नगर परिषद धर्चुला, धर्चुला**  
**(महाराष्ट्र)**

**Schedules to Income and Expenditure Account**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule I-4: Fees & User Charges [Code No 140]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	1	2	3
140-10	Empanelment & Registration Charges		
140-11	Licensing Fees		
140-12	Fees for Grant of Permit	1,790,417.00	1,811,542.00
140-13	Fees for Certificate or Extract	-	-
140-14	Development Charges	2,440.00	3,140.00
140-15	Regularisation Fees		
140-20	Penalties and Fines	-	-
140-40	Other Fees		
140-50	User Charges	31,175.00	10,605.00
140-60	Entry Fees		
140-70	Service/ Administrative Charges		
140-80	Other Charges	705,011.00	615,356.00
	<b>Sub-Total</b>	<b>2,529,043.00</b>	<b>2,440,643.00</b>
140-90	Less: Rent Remission and Refunds	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Total income from Fees &amp; User Charges</b>	<b>2,529,043.00</b>	<b>2,440,643.00</b>



**सहायक लेखाकार**

**नगर पालिका परिषद, धारचुला**  
(विधानातर)



**Schedules to Income and Expenditure Account**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule I-5: Sale & Hire Charges [Code No 150]**

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products		-
150-11	Sale of Forms & Publications	493,240.00	259,010.00
150-12	Sale of stores & scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipment	-	-
	<b>Total income from Sale &amp; Hire charges</b>	<b>493,240.00</b>	<b>259,010.00</b>


**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	32,261,423.08	33,792,807.64
160-20	Re-imbursment of expenses	-	-
160-30	Contribution towards schemes	-	-
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>32,261,423.08</b>	<b>33,792,807.64</b>

**Schedule I-7: Income from Investments - General Fund [Code No 170]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-30	Income From Projects Taken on Commerical Basis	-	-
170-40	Profit In Sale of Investments	-	-
170-80	Others	-	-
	<b>Total Income from Investments</b>	<b>-</b>	<b>-</b>



  
 Vinod Singhal  
 Chartered Accountant  
 (Firm Name)

**Schedules to Income and Expenditure Account**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule I-8: Interest Earned [Code No 171]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts		
171-20	Interest on Loans and advances to	25,738.00	49,498.00
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
	<b>Total. - Interest Earned</b>	<b>25,738.00</b>	<b>49,498.00</b>

**Schedule I-9: Other income [Code No180]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asses	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	-	-
180-80	Miscellaneous Income	-	-
	<b>Total. Other Income</b>	<b>-</b>	<b>-</b>

**Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]**

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects		
190-10	Income from Deposit works	-	-
	<b>Total Income from Commercial projects</b>	<b>-</b>	<b>-</b>



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 Vinod Singh & Co. LLP  
 Chartered Accountants  
 (Firm No. 123456)




**Schedules to Income and Expenditure Account**  
**Name of ULB- Nagar Parishad Dharchula**

**Schedule I-10: Establishment Expenses [Code no 210]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	13,003,844.00	13,818,097.00
210-20	Benefits and Allowances	32,562.00	113,681.00
210-30	Pension		1,734,717.00
210-40	Other Terminal & Retirement Benefits		518,142.00
	<b>Total establishment expenses</b>	<b>13,036,406.00</b>	<b>16,184,637.00</b>

**Schedule I-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	100,000.00	86,000.00
220-11	Office maintenance	1,666,135.00	210,474.00
220-12	Communication Expenses	16,878.00	49,806.00
220-20	Books & Periodicals	4,592.00	186,748.00
220-21	Printing and Stationery	248,131.00	123,529.00
220-30	Travelling & Conveyance	1,093,382.00	655,234.00
220-40	Insurance	208,937.75	13,674.00
220-50	Audit Fees		-
220-51	Legal Expenses	120,500.00	15,000.00
220-52	Professional and other Fees	300,000.00	81,100.00
220-60	Advertisement and Publicity	359,143.00	819,643.00
220-61	Membership & subscriptions		-
220-80	Other Administrative Expenses	6,836.00	
	<b>Total administrative expenses</b>	<b>4,124,534.75</b>	<b>2,241,208.00</b>

  
 Vinod Singh  
 Chartered Accountant  
 (Firm Name)





**Schedules to Income and Expenditure Account**  
**Name of ULB- Nagar Parishad Dharadhula**

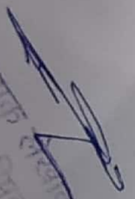
**Schedule I-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel		
230-20	Bulk Purchases		
230-30	Consumption of Stores	-	-
230-40	Hire Charges	733,500.00	4,364,761.00
230-50	Repairs & maintenance -Infrastructure Assets		67,000.00
230-51	Repairs & maintenance - Civic Amenities	548,435.00	285,330.00
230-52	Repairs & maintenance - Buildings	478,102.00	40,540.00
230-53	Repairs & maintenance - Vehicles	790,567.00	1,895,127.00
230-59	Repairs & maintenance - Others	249,853.00	139,567.00
230-80	Other operating & maintenance expenses	316,110.00	158,468.00
	<b>Total Operating &amp; Maintenance Expense</b>	<b>10,410,705.00</b>	<b>6,234,081.00</b>
		<b>13,527,272.00</b>	<b>13,184,874.00</b>

**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges	-	-
240-80	Other Finance Expenses	129.80	879.10
	<b>Total Interest &amp; Finance Charges</b>	<b>22,248.00</b>	<b>20,640.00</b>
		<b>22,377.80</b>	<b>21,519.10</b>



  
 Vinod Singhal & Co. LLP  
 Chartered Accountants  
 (Firm No. 11111111)

**Schedules to Income and Expenditure Account**  
Name of ULB- Nagar Parishad Dharchula

**Schedule I-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	3,810,194.00	4,128,051.00
250-30	Share in Programmes of others	-	-
	<b>Total Programme Expenses</b>	<b>3,810,194.00</b>	<b>4,128,051.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	-	-
260-20	Contributions Given (Give details)	-	-
260-30	Subsidies Given (Give details)	-	-
	<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>	<b>-</b>	<b>-</b>

**Schedule I-16: Provisions & Write off [Code No 270]**

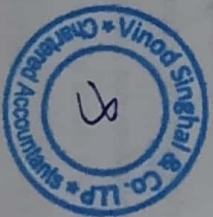
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	37,988.75	11,367.00
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	<b>Total Provisions &amp; Write off</b>	<b>37,988.75</b>	<b>11,367.00</b>

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	<b>Total Miscellaneous expenses</b>	<b>-</b>	<b>-</b>

**Schedule I-18: Prior Period Items (Net) [Code No 280]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
	<b>Total Prior Period (Net) (a-b)</b>	<b>-</b>	<b>-</b>





## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PARISHAD DHARCHULA

### Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1<sup>st</sup> April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. It represents a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represents inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
  - 5.1. Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work
  - 5.2. In respect of claims against the ULB, pending judicial decisions
  - 5.3. In respect of claims made by employees
  - 5.4. Other escalation claims made by contractors
  - 5.5. In case of any other claims not acknowledged as debts
6. Previous Year's figures have been regrouped/ rearranged.
7. **Reserves and surplus**



*(Signature)*  
Chartered Accountant  
(Firm Name)



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

**7.1. Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31<sup>st</sup> March, 2023 was stood with Rs. 9,86,853 /- after considering the effect of income & expenditure.

**7.2. Earmarked Fund:** Funds representing Special Funds to be utilised for specific purposes. No such fund was available/ created at ULB.

**7.3. Reserves:** The Reserve which represents capital contribution was stood as on 31<sup>st</sup> March, 2023 amounting to Rs. 8,44,65,077/- that has been created by capitalizing the asset.

### 8. Fixed Assets and Depreciation

**8.1. Details of Special nature fixed assets are as follows as on 31<sup>st</sup> March, 2023:**


Sl No.	Details	Value of Fixed Assets as on 31 <sup>st</sup> March, 2023 (Rs.)	Accumulated Depreciation on as on 31 <sup>st</sup> March, 2023 (Rs.)	Any Other Details
1	Fixed Assets	11,90,20,858.50	3,61,87,604.76	NA
2	Fixed Assets which are not physically identified or traced	0	NA	NA
3	Fixed Asset under Leases and Hire Purchases			
i)	Lease	0	NA	NA
ii)	Hire Purchases	0	NA	NA
	Total	0	NA	NA

**8.2. List of assets which have been handed over to the ULB, but the title deed has not been executed:**

SN	Category of Asset	Particulars of Asset	Date of Handover	Cost of Assets
		ULB does not provide such information		

**8.3. List of assets, of which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet:**

SN	Category of Asset	Particulars of Asset	Asset Identification no.	Nominal Value of Asset	Reason for uncertainty of Value
				NIL	

  
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 (धारवाडी)



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

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8.4. List of assets which are in permissive possession and no economic benefits are being derived from it:

SN	Category of Asset	Particulars of Asset	Asset Identification no.	Location of Asset	Date of Acquisition of Asset	Written down value as on
						31/03/2023

ULB does not provide such information

- 8.5 Capital Work in Progress amounted to Rs. Nil.
9. Balance Sheet and notes to accounts have been prepared as per documents & information made available to us by the ULB.

### Part II - Significant Accounting Policies

#### 1. Basis of Accounting

- 1.1. The Financial Statements for the Financial Year 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 has been prepared on accrual basis as per Uttarakhand Municipal Accounting Manual 2021.
- 1.2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- 1.3. All figures are in Indian Rupees.

#### 2. Historical Cost and Going concern

- 2.1. Financial Statements have been prepared on historical cost convention.
- 2.2. Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

#### 3. Recognition of Revenue

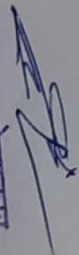
##### 3.1. Non Tax Revenue

- a. Revenue In respect of Water Tanker Charges and Road Cutting Charges, Penalties are recognized on actual receipt.
- b. Revenue in respect of Trade License Fees are accrued in the year to which it pertains, when demands are ascertainable based on the terms of the Acts and Rules.

##### 3.2. Assigned Revenue

- a. Assigned revenues like Duty/Surcharge on transfer of Immovable properties are accounted during the year only upon



  
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शक्ति कपूर, भारत  
(प्रधानांक)



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actual receipt.

- 3.3. **Other revenue**
- Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, are recognized in the period in which they become due i.e. when demand is ascertainable.
  - The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, are recognized on actual receipt.

## 4. Recognition of Expenditure

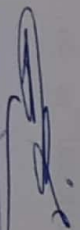
- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
- Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
- Other Revenue Expenditures are treated as expenditures as and when they become due.
- Provisions for expenditures are made at the year-end for all bills received.

## 5. Fixed Assets (ASLB – 17)

### 5.1. Recognition

- All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/ money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenditures incurred up to that date
- Assets costing less than Rs.5000 are written off
- Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made is recorded at nominal value of Re. 1/-.
- Gross amount paid or payable for works based on noting in the Measurement Book as on 31 March 2022 has been recognized as capital work in progress.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

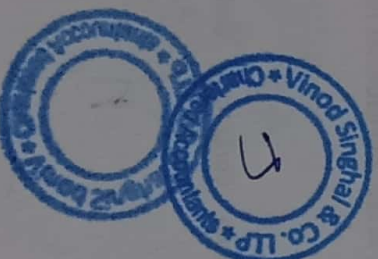
### 5.2. Depreciation is provided on Straight Line Method.



विकास लखापति

नगर कार्यपालिका, धरमपुरी

(प्रमुख अधिकारी)





## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

- a. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
  - b. Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- 6. Long Term liabilities:**
- 6.1. Long Term liability is made up of Borrowings directly taken by the ULB as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.
- 7. Grants**
- 7.1. The closing balance of Grant as on 31.3.2023 is Rs. 3,65,48,744.25 /- and opening balance of Grant as on 1.4.2022 is Rs. 1,73,47,374.35.
  - 7.2. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognized as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
  - 7.3. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
  - 7.4. Capital Grants received by the ULB as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the ULB, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.
- 8. Employee benefits**
- 8.1. Contributions for retirement benefits such as Pension, gratuity, etc., made by the ULB are recognized as and when they are due.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.
10. Deposit Received from Contractor and Suppliers Amounted to Rs. 2,00,300 as on 31.3.2023.



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

11. Secured loan as on 31.3.2023 is Rs. 1,81,888/-

### Part III - Disclosure

#### 1. General:

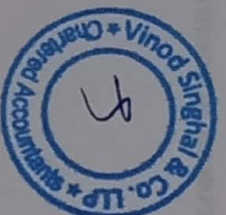
a. Age analysis of receivables and payables

S.No.	Particulars	Age-wise analysis				
		Balance as on 31/03/2023	Less than 5 Years	5-10 Years	10-15 Years	>15 Years
<b>1</b>	<b>Sundry Receivables</b>					
	Property Tax	6,97,775	6,97,775	0	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources	11,35,581	11,35,581	0	0	0
	<b>Total Receivables</b>	<b>18,33,356</b>	<b>18,33,356</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	<b>Sundry Payables</b>					
	Creditors	0	0	0	0	0
	Employee Liabilities	0	0	0	0	0
	Recoveries Payable	0	0			
	<b>Total Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note: the ageing format similar to MIS 8 of UMAM 2021

#### 1.1. Disclosure on the face of Income and Expenditure account

- a. Individual income head which is more than 1% of the total gross income of the ULB or Rs. 1,00,000 whichever is higher
- Service/ Administrative Charges
  - Empanelment & Registration Charges
- b. Individual expenditure head which is more than 1% of the total gross income of the ULB or Rs. 1,00,000 whichever is higher
- Salary, Wages & Bonus
  - Rent, Rates & Taxes Paid



**B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

- iii. Travelling & Conveyance
- iv. Legal Expenses
- v. Consumption of Stores
- vi. Repair & Maintenance- Vehicles
- vii. Other Operating & Maintenance Expenses


**1.2. Disclosure on Bank Accounts**

Bank account name	Bank account number	Balance as per books of account
Cash in hand		0.00
PNB	2741	30,962.60
Nainital Bank		5,193.00
Pithodagarh Zila Sakhari Bank	0523	4,97,799.40
PNB	1386	6,17,123.00
UGB		1,26,48,995.00
PNB	30421	1,359.20
PNB	9246	0
SBI	7573	25,085.55
PNB	9255	987.90
SBI	7801	9,32,814.60
PNB	4044	1,20,000.00
PLA SFC		2,19,34,309.00
Total		<b>3,76,94,629.25</b>

1.3 Prepaid Expenses amounted to Rs. 70,980.25 as on 31.3.2023.

**CA Surya Kant Sharma**  
**DY. Team Leader**

  
**Vinod Singhal & Co. LLP (Chartered Accountants)**

  
2015  
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