



JPNGA & Company

Chartered Accountants

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ACCOUNTANT'S COMPILATION REPORT

To

Executive officer

Nagar Panchyat Gularbhoj.

District: Udham Singh Nagar

We have compiled the accompanying financial statements of Nagar panchayat Gularbhoj (District U.S. Nagar) based on information you have provided. These financial statements comprise the Balance Sheet of Nagar panchayat Gularbhoj (District U.S. Nagar) as at **March 31, 2022**, the statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements. We have also applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note no.22 to the financial statements. We have complied with relevant ethical requirements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do **not** express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note

As stated in the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

For JPNGA & Company

Chartered Accountants

FRN:

Urin Gupta

Partner

Membership No. 538989

UDIN: **23538989BGWXTK2727**

Date: 11-09-2023

Place: Dehradun



कार्यालय-नगर पंचायत गूलरभोज, (ऊधम सिंह नगर)

ई-मेल:-eongularbhoj@gmail.com,

टोल फ्री न०- 1800257355



We have verified financial accounts for the year ending 31st March 2022 of Nagar Panchayat Gularbhoj (U.S. Nagar) and examined all relevant documents, supporting and records. The Balance sheet has been prepared based on accrual – based Double Entry accounting system. All items that could have been included have been included and it is certified that no items have been left out in preparation of the financial statement as on 31st March 2022.

All records, documents which have been taken over by Firm (JPNGA & Company, Chartered Accountants) has been returned to ULB. Updated Tally data and signed financial accounts for the financial year 2021-22 is also our records

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the assignment. In case where information was not available, a certificate from the Board of councilors has been obtained. We will produce financial statement before board for approval and adoption at their upcoming meeting

Date:

Place:

For Nagar Panchayat Gularbhoj

Executive officer

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Financial Statement
for the Year
Ended 31.03.2022
NAGAR PANCHAYAT
GULARBHOJ (U.S. NAGAR)

Prepared By:

JPNGA & Company

(Chartered Accountant)

**465, Vijay Park, Extention Lane-6 Ballupur
Road, Dehradun (Uttrakhand)**

AC 25		Balance Sheet		
Balance Sheet of Nagar Panchayat Gularbhoj as on 31st March 2022				
Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Liabilities			
	Own Fund Reserve & Surplus			
	Municipal Fund			
3-10		B-1	-20,56,032.45	-5,47,980.18
3-11	Earmarked Funds	B-2		
3-12	Reserves	B-3	3,52,38,869.42	3,57,22,495.65
	Total Own Fund Reserves and Surplus		3,31,82,836.97	3,51,74,515.47
3-20	Grants, Contributions for specific purposes	B-4	29,31,235.47	55,90,651.19
	Loans			
3-30	Secured loans	B-5		
3-31	Unsecured loans	B-6		
	Total Loans			
	Current Liabilities and Provisions			
3-40	Deposits received	B-7	4,20,957.00	4,20,957.00
3-41	Deposit works	B-8		
3-50	Other liabilities (Sundry Creditors)	B-9	50,50,665.11	20,50,374.12
3-60	Provisions	B-10		
	Total Current Liabilities and Provisions		54,71,622.11	24,71,331.12
	TOTAL LIABILITIES		4,15,85,694.55	4,32,36,497.78
	ASSETS			
4-10	Fixed Assets	B-11		
	Gross Block		5,05,80,995.00	4,43,80,775.00
4-11	Less: Accumulated Depreciation		1,19,59,473.23	85,14,995.00
	Net Block		3,86,21,521.77	3,58,65,780.00
4-12	Capital work-in-progress	B-12		
	Total Fixed	B-11	3,86,21,521.77	3,58,65,780.00

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Balance Sheet of Nagar Panchayat Gularbhoj as on 31st March 2022				
Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Investments			
4-20	Investment - General Fund	B-13		
4-21	Investment-Other Fund	B-14		
	Total Investments Current assets, Loans & advances			
4-30	Stock in hand (Inventories)	B-15		4,05,608.00
	Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16		
4-32	Less: Accumulated provision against bad and doubtful receivables			
	Net amount outstanding			
4-40	Prepaid expenses	B-17		
4-50	Cash and Bank Balances	B-18	29,64,172.78	69,65,109.78
4-60	Loans, advances and deposits	B-19		
4-61	Less: Accumulated provision against Loans			
	Net amount outstanding			
	Total Current Assets, Loans & Advances		29,64,172.78	73,70,717.78
4-70	Other Assets	B-20		
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21		
	TOTAL ASSETS		4,15,85,694.55	4,32,36,497.78
	Notes to the Balance Sheet	B-22		

(Signature)

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Nagar Panchayat Gularbhoj				
Income and Expenditure Statement for the period from 1st April 2021 to 31st March 2022				
Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	1-1	-	-
1-20	Assigned Revenues & Compensation	1-2	-	-
1-30	Rental Income from Municipal Properties	1-3	2,81,665.00	
1-40	Fees & Hire Charges	1-4	5,74,734.00	
1-50	Sale & Hire Charges	1-5	-	
1-60	Revenue Grants, Contributions & Subsidies	1-6	1,35,20,107.23	
1-70	Income from Investments	1-7	-	
1-71	Interest Earned	1-8	7,333.00	
1-80	Other Income	1-9	-	
1-90	Income from Commercial Projects	1-19	-	
A	Total - INCOME		1,43,83,839.23	
	EXPENDITURE			
2-10	Establishment Expenses	1-10	85,02,474.10	
2-20	Administrative Expenses	1-11	5,77,565.89	
2-30	Operations & Maintenance	1-12	28,14,870.00	
2-40	Interest & Finance Expenses	1-13	2,001.28	
2-50	Programme Expenses	1-14	50,501.00	
2-60	Revenue Grants, Contributions & subsidies	1-15	5,00,000.00	
2-70	Provisions & Write off	1-16	-	
2-71	Miscellaneous Expenses	1-17	-	
2-72	Depreciation		34,44,479.23	
B	Total - EXPENDITURE		1,58,91,891.50	
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items			
2-80	Add: Prior period items (Net) after Prior Period Items	1-18		
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items			
2-90	Less: Transfer to Reserve Funds		-15,08,052.27	
	Net balance being surplus/ deficit carried over to Municipal Fund			

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The various schedules to the Balance Sheet have been provided below:

Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]


Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year* (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
		3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	-547980.18		-547980.18	0	-547980.18
310-90	Excess of Income & Expenditure	0	-15,08,052.27	-1508052.27		-1508052.27
	Total Municipal fund (310)					-2056032.45

**Schedule B-2: Earmarked Funds
Special Funds/Sinking Fund/Trust or Agency Fund [Code No 311]**

Amount in Rs.

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	0	0	0	0	0	0	0
Total (a+b)	0	0	0	0	0	0	0
(c) Payments out of funds							
(i) Capital expenditure on							
Code No.							
Fixed Assets*							
Others							
Sub-total	0	0	0	0	0	0	0
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc							
Rent							
Other administrative charges							
Sub-total	0	0	0	0	0	0	0
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments Transferred to Municipal Fund							
Sub-total	0	0	0	0	0	0	0
Total of (i+ii+iii) (c)	0	0	0	0	0	0	0
Net balance at the year end - (a+b)-(c)	0	0	0	0	0	0	0
Grant Total of Special Funds	0	0	0	0	0	0	0


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Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution			0		0
312-11	Capital Reserve			0		0
312-12	Grant againsts fixed assets	3,57,22,495.65	29,29,906.00	3,86,52,401.65	34,13,532.23	3,52,38,869.42
312-20	Borrowing Redemption Reserve			0		0
312-40	Statutory Reserve			0		0
312-50	General Reserve			0		0
312-60	Revaluation Reserve			0		0
	Total Reserve funds	35722495.65	29,29,906.00	38652401.65	3413532.23	35238869.42

Chitra

Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

Particulars	Code No.	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
(a) Opening Balance		43,50,129.84	12,40,521.35	-				
(b) Additions to the Grants *								
(i) Grant received during the year		70,27,629.00	82,10,000.00	2,00,000				
(ii) Interest/Dividend earned on Grant Investments		59,519.00	84,791.60					
(iii) Profit on disposal of Grant Investments								
(iv) Appreciation in Value of Grant Investments								
(v) Other addition (Specify nature)								
Total (b)		70,87,148.00	82,94,791.60	2,00,000.00				
Total (a+b)		1,14,37,277.84	95,35,312.95	2,00,000.00				
(c) Payments out of funds								
(i) Capital expenditure on Fixed Assets* Others		26,75,746.00	2,54,160.00					
Sub -total		26,75,746.00	2,54,160.00					
(ii) Revenue Expenditure on Salary, Wages and allowances etc.			80,22,136.00					
Rent								
Other administrative charges								
Sub -total		18,84,439.00	80,22,136.00	2,00,000				
(iii) Other:		18,84,439.00	80,22,136.00	2,00,000.00				
Loss on disposal of Grant Investments Diminution in Value of Grant Investments Grants Refunded		52,04,874.32						
Sub -total		52,04,874.32						
Total (c) [(i)+(ii)+(iii)]		52,04,874.32						
Net balance at the year end - (a+b)-(c)		97,65,059.32	82,76,296.00	2,00,000.00				
Total Grants & Contribution for Specific Purposes		16,72,218.52	12,59,016.95					

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Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

Particulars	Code No.	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
(a) Opening Balance		43,50,129.84	12,40,521.35	-				
(b) Additions to the Grants *								
(i) Grant received during the year		70,27,629.00	82,10,000.00	2,00,000.00				
(ii) Interest/Dividend earned on Grant Investments		59,519.00	84,791.60					
(iii) Profit on disposal of Grant Investments								
(iv) Appreciation in Value of Grant Investments								
(v) Other addition (Specify nature)								
Total (b)		70,87,148.00	82,94,791.60	2,00,000.00				
Total (a+b)		1,14,37,277.84	95,35,312.95	2,00,000.00				
(c) Payments out of funds								
(i) Capital expenditure on Fixed Assets* Others		26,75,746.00	2,54,160.00					
Sub-total		26,75,746.00	2,54,160.00					
(ii) Revenue Expenditure on Salary, Wages and allowances etc. Rent			80,22,136.00					
Other administrative charges		18,84,439.00						
Sub-total		18,84,439.00	80,22,136.00	2,00,000.00				
(iii) Other: Loss on disposal of Grant Investments Diminution in Value of Grant Investments Grants Refunded		52,04,874.32						
Sub-total		52,04,874.32	-	-				
Total (c) [(i)+(ii)+(iii)]		97,65,059.32	82,76,296.00	2,00,000.00				
Net balance at the year end - (a+b)-(c)		16,72,218.52	12,59,016.95	-				
Total Grants & Contribution for Specific Purposes								

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Schedule B-5: Secured Loans [Code No 330]


Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
	Total Secured Loans	0	0

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Un-Secured Loans		


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Schedule B-5: Secured Loans [Code No 330]
Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
	Total Secured Loans	0	0

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Un-Secured Loans		


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Schedule B-7: Deposits Received [Code No 340]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	420957	420957
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
	Total deposits received	420957	420957

Schedule B-8: Deposit Works [Code No 341]

Amount in Rs.

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01					0	
341-10-02					0	
341-10-03					0	
341-10-xx					0	
	Total of deposit works	0	0	0	0	


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Schedule B-9: Other Liabilities [Code No 350]


Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	46,93,908.39	14,71,632.12
350-11	Employee Liabilities	68,093.00	40,987.00
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	32,899.00	62,517.00
350-30	Government Dues Payable	2,55,764.72	4,75,238.00
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
	Total Other liabilities (Sundry Creditors)	50,50,665.11	20,50,374.12

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	
360-10	Provision for Expenses		
360-20	Provision for Interest		
360-30	Other Provisions		
	Total Provisions	-	0


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Schedule B-11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Gross Block					Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period \$	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year	
1	2	3	4	5	6	7	8	9	10	11	12	
410-10	Land	4.00			4.00					4.00	4.00	
410-20	Buildings	55,69,386.00	20,39,903.00		76,09,289.00	7,50,605.00	2,75,717.00		10,26,322.00	65,82,967.00	48,18,781.00	
410-21	Parks & Playgrounds											
	Pond											
	Infrastructure Assets											
410-30	Roads and Bridges	2,82,84,002.00	28,02,527.00		3,10,86,529.00	51,71,443.00	24,61,933.23		76,33,376.23	2,34,53,152.77	2,31,12,559.00	
410-31	Sewerage and drainage	18,52,758.00	4,10,000.00		22,62,758.00	3,58,658.00	1,20,530.00		4,79,188.00	17,83,570.00	14,94,100.00	
410-32	Water ways											
410-33	Public Light	40,12,029.00	6,90,312.00		47,02,341.00	7,90,828.00	2,35,506.00		10,26,334.00	36,76,007.00	32,21,201.00	
	Public Toilet											
	Other assets											
410-40	Plants & Machinery	10,52,728.00	1,10,000.00		11,62,728.00	2,48,984.00	86,805.00		3,35,789.00	8,26,939.00	8,03,744.00	
410-50	Vehicles	32,83,969.00			32,83,969.00	10,78,361.00	2,09,533.00		12,87,894.00	19,96,075.00	22,05,608.00	
410-60	Office & other equipment	3,25,858.00	1,47,479.00		4,73,337.00	1,16,115.00	54,455.00		1,70,570.00	3,02,767.00	2,09,743.00	
410-70	Furniture, fixtures, fittings and electrical appliances	40.00			40.00					40.00	40.00	
410-22	Statues, heritage assets, antiques & other works of art											
410-80	Other fixed assets and non-current assets (includes Intangible Assets)											
	Total	4,43,80,774.00	62,00,221.00		5,05,80,995.00	85,14,994.00	34,44,479.23		1,19,59,473.23	3,86,21,521.77	3,58,65,780.00	

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Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings				0
Parks and Playgrounds				0
Roads and Bridges				0
Sewerage and Drainage				0
Water Ways				0
Public Lighting				0
Plant and Machinery				0

Schedule B-13: Investments - General Fund [Code 420]

Code No.	Particulars	With whom invested	Face value (Rs.)	Amount Rs.	
				Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities State				
420-20	Government Securities Debentures and				
420-30	Bonds Preference Shares				
420-40	Equity Shares				
420-50	Units of Mutual Funds Other Investments				
420-60					
420-80					
	Total of Investments General Fund	0	0	0	0

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Schedule B-14: Investments - Other Funds [Code 421]				Amount Rs.	
Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities State				
421-20	Government Securities Debentures and				
421-30	Bonds Preference Shares				
421-40	Equity Shares				
421-50	Units of Mutual Funds Other Investments				
421-60					
421-80					
	Total of Investments Other Funds	0		0	0

- 1 Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB.
- 2 Provide break-up of other investments as provided for General Fund Investments.

Schedule B-15: Stock in Hand (Inventories) [Code 430]			Amount Rs.
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores	0	
430-20	Loose Tools		
430-30	Others		0
	Total Stock in hand	0	0

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Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub - total			0	
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts			0	
	Net Receivables of Property Taxes	0	0	0	
431-19	Receivable of Other Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub- total				
		0	0	0	
350-30	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes				
431-30	Receivables of Cess Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub - total				
		0	0	0	
431-40	Receivables from Other Sources Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Total of Sundry Debtors (Receivables)				

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Schedule B-17: Prepaid Expenses [Code No 440]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	
440-10	Establishment		
440-20	Administrative		
440-30	Operations & maintenance		
	Total Prepaid expenses	0	0

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash		
	Balance with Bank – Municipal Funds		
450-21	Nationalised Banks	32937.31	407971.59
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks	0	
450-24	Post Office		
450-25	Treasury account		1893964
	Sub-total	32937.31	2301935.59
	Balance with Bank – _____ Special		
	Funds		
450-41	Nationalised Banks		0.00
450-42	Other Scheduled Banks		0.00
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	Sub-total	0	0
	Balance with Bank – _____ Grant Funds		
450-61	Nationalised Banks	2751036.47	4663174.19
450-62	Other Scheduled Banks	0	
450-63	Scheduled Co-operative Banks		
450-64	Post Office		
	Treasury account	1,80,199	0
	Sub-total	2931235.47	4663174.19
	Total Cash and Bank balances	2964172.78	6965109.78

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Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				0
460-20	Employee Provident Fund Loans				0
460-30	Loans to Others				0
460-40	Advance to Suppliers and Contractors				0
460-50	Advance to Others				0
460-60	Deposit with External Agencies				0
460-80	Other Current Assets				0
	Sub -Total	0	0	0	0
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits				

Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	Total Accumulated Provision	0	0

Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	Total Other Assets	0	0

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Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	Total Miscellaneous expenditure	0	0

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**Schedules to Income and Expenditure Account
Nagar Panchayat Nanakmatta as on 31st March 2022**

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax		
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
	Sub-total	-	-
110-90	Less Tax Remissions and Refund [Schedule 1 – 1 (a)]		
	Sub-total	0	0
	Total tax revenue	0	0

Schedule I-1 (a): Remission and Refund of taxes

Code No. *	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		
1101100	Advertisement tax		
1108000	Others		
	Total refund and remission of tax revenues	0	0

* Insert the Detailed Codes of Account as applicable

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I – 1

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Schedule I-2: Assigned Revenues & Compensation [Code No 120]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others		
120-20	Compensation in lieu of Taxes / duties		
120-30	Compensations in lieu of Concessions		
Total assigned revenues & compensation		0	0
Schedule I-3: Rental income from Municipal Properties [Code No 130]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	271665	
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Other rents	10000	
	Sub-Total	281665	0
130-90	Less: Rent Remission and Refunds		
	Sub-total	281665	0
	Total Rental Income from Municipal Properties	281665	0

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Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4
140-10	Empanelment & Registration Charges	6,674.00	
140-11	Licensing Fees	67,350.00	
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract		
140-14	Development Charges	-	
140-15	Regularisation Fees		
140-20	Penalties and Fines	1,400.00	
140-40	Other Fees		
140-50	User Charges	3,14,280.00	
140-60	Entry Fees		
140-70	Service / Administrative Charges		
140-80	Other Charges		
	Sub-Total	1,85,030.00	
		5,74,734.00	0
140-90	Less: Rent Remission and Refunds		
	Sub-total	5,74,734.00	0
	Total income from Fees & User Charges	5,74,734.00	0

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4
150-10	Sale of Products		
150-11	Sale of Forms & Publications		
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
	Total income from Sale & Hire charges	-	0



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Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	1,01,06,575.00	
160-20	Re-imbusement of expenses		
160-30	Contribution towards schemes	34,13,532.23	
	Total Revenue Grants, Contributions & Subsidies	1,35,20,107.23	-

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
	Profit in Sale of Investments		
170-40	Others		
170-80			
	Total Income from Investments	0	0

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	7,333.00	
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-40	Other Interest		
	Total. – Interest Earned	7333.00	0

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Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income		
	Total. Other Income		

Note: Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below Schedule I-9.


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Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	80,37,437.10	
210-20	Benefits and Allowances	3,65,954.00	
210-30	Pension	99,083.00	
210-40	Other Terminal & Retirement Benefits		
	Total establishment expenses	85,02,474.10	-

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Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	2,001.28	
240-80	Other Finance Expenses		
	Total Interest & Finance Charges	2,001.28	-

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	50,501.00	
250-30	Share in Programmes of others		
	Total Programme Expenses	50,501.00	-

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	5,00,000.00	
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
	Total Revenue Grants, Contributions & Subsidies given	5,00,000.00	-

- Details of Grant/Contribution/Subsidy given to Central Govt body/ State Government body/ Others is/are to be provided as a note to this schedule.
- Details of major items (More than 5 Lacs) to be provided in separate Annexure.


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Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
	Total Provisions & Write off	0	0


Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses		
	Total Miscellaneous expenses	0	0

Schedule I-18:

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income		
	Prior Period Expenses		
	Total Prior Period (Net) (a-b)		


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Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects Income from Deposit works		
	Total Income from Commercial projects	0	0

27.5. Balance Sheet

27.5.1 The ULB shall prepare a Balance Sheet at the end of each accounting period. The Balance Sheet is a statement, which reflects the financial position of the ULB as on a particular date. It presents the assets, liabilities and reserves of the ULB as on a specified date.

27.5.2 The Balance Sheet is also drawn from the Trial Balance. Assets, liabilities and reserve heads shall be posted from the Trial Balance to the Balance Sheet as discussed above.

27.5.3 The Balance Sheet shall be prepared in the format AC 25.

27.5.4 The details of various items of Balance Sheet would be given in separate schedules attached to the Balance Sheet.

27.5.5 Format of Balance Sheet with schedules are given below



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Nagar Panchayat Gularbhoj		
Statement of Cash Flow Statement as on 31st March 2022		
Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from Operating Activities		
Cash Receipt from:		
Taxation	-	-
Sales of Goods and Services	-	-
Grants related to Revenue/General Grants	1,35,20,107.23	-
Interest Received	7,333.00	-
Other Receipts	8,56,399.00	-
Less: Cash Payment for:		
Employee Costs	85,02,474.10	-
Superannuation	-	-
Suppliers	-	-
Interest Paid	-	-
Other Payments	39,44,938.17	-
Cash generated from/ (used in) operating activities	19,36,426.96	-
Less/ Add: (Increase) / Decrease in Debtors	4,05,608.00	-
Less/ Add: (Decrease) / Increase in Current Liabilities	30,00,290.99	-
Net cash generated from/ (used in) operating activities (a)	53,42,325.95	
b. Cash flows from Investing Activities		
(Purchase) of fixed assets & CWIP	-62,00,221.00	
Increase/ (Decrease) in Special funds/ grants	-26,59,415.72	
(Increase)/ Decrease in Earmarked funds	-	
(Purchase) of Investments	-	
(Increase)/ Decrease in Reserve	-4,83,626.23	
Add:		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
Net cash generated from/ (used in) investing activities (b)	-93,43,262.95	-
c. Cash flows from financing activities		
Add:		
Loan from banks/ others received		
Corporation fund	-	
Less:		
Loan repaid during the period		
Loans & advances to employees		
Loans to others		
Finance expenses		
Net cash generated from (used in) financing activities (c)	-	-
Net increase/ (decrease) in cash and cash equivalents (a+ b + c)	-40,00,937.00	-
Cash and cash equivalents at beginning of period	69,65,109.78	
Cash and cash equivalents at end of period	29,64,172.78	
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
i. Cash Balances	-	
ii. Bank Balances	29,64,172.78	
iii. Scheduled co-operative banks		
iv. Balances with Post offices		
v. Balances with other banks		
Total	29,64,172.78	-

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Statement of Significant Accounting Policies

NAGAR PANCHAYAT GULARBHOJ (U.S. NAGAR)

Introduction

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

Basis of Accounting

- The Financial Statements for the Financial 2021-22 has been prepared on accrual basis by the **Nagar Panchayat GULARBHOJ** as per Uttarakhand Municipal Accounting Manual 2021 and accounting standard issued by institute of chartered accountant of India (ICAI)
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- All figures are in Indian Rupees
- Financial statements have been prepared on historical cost convention
- Financial statement has been prepared on Going concern basis and accounting policy have been consistently followed throughout the period.

Revenue Recognition

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due and demand is ascertainable.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Interest and penalties on late collection of rental income have been reckoned in accrual basis.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
- Excess provision amounting to Rs. **NIL** (previous year - **NIL**) has been written back to the income and expenditure account.
- Where waiver scheme is allowed by GoUK, demand bills have been raised showing the gross bill and waiver amount separately.



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Statement of Significant Accounting Policies

NAGAR PANCHAYAT GULARBHOJ (U.S. NAGAR)


Recognition of expenditure


- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
- No Annual provision has been made for Gratuity liability
- Interest on long term loans has been accounted on annual basis as per the terms of the loan agreement. During the year an amount of Rs. **NIL** has been paid and accounted as penal interest due to late repayment of instalments.
- Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

Fixed assets and depreciation

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Any Assets which have been acquired by way of gift/grant or transferred to ULB without consideration shall be recorded at nominal value of RS. 1
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- No revaluation of fixed assets has been undertaken during the year.

Long Term liability


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Statement of Significant Accounting Policies

NAGAR PANCHAYAT GULARBHOJ (U.S. NAGAR)

Others:

- Difference between Assets and liabilities has been recognised as the municipal fund
- Contribution for retirement benefits such as pension, gratuity, encashment of leave is recognised as and when it become due



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Statement of Significant Accounting Policies

NAGAR PANCHAYAT GULARBHOJ (U.S. NAGAR)

- Long Term liability is made up of Borrowings directly taken by the Municipality as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

Interest on borrowings

- Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
- Interest on general borrowings is charged to the income and expenditure account.

Grants

- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
- Capital Grants received by the Municipality as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the Corporation, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

Investments

- Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
- Investment in equity share of the NIL has been carried as per Equity method.

Stores and Spares

- Stores and spares are valued as on 31/03/2022 at the cost based on FIFO method



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B 22 - Notes to Accounts

ULB NAME: NAGAR PANCHYAT GULARBHOJ (DISTRICT-U.S. NAGAR)

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. List of assets which have been handed over to the ULB, but the title deed has not been executed taken at Re.1
3. List of assets, for which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet given in Fixed Assets Register
4. There is no register of deposit, therefore we are unable to calculate deposit with ULB
5. Statutory tax liabilities are being calculated by ULB As on 1st April 2021 and financial year 2021-22
6. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
7. Depreciation has been provided on straight line method by estimating the useful life of the asset.
8. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
9. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
10. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.



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