



ACCOUNTANT'S COMPILATION REPORT

To
The Executive Officer,
Nagar Panchayat Banbasa

We have compiled the accompanying financial statements of ULB Banbasa based on information you have provided. These financial statements comprise the Balance Sheet of ULB Banbasa as at March 31, 2023, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

Yours Sincerely,




CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

ANNUAL FINANCIAL STATEMENT FOR FIN ANCIAL YEAR 2022- 23

*Nagar Panchayat
Bambasa*

Consultancy service for financial management support to urban local bodies, providing human resources in field of accounting, with expertise in training and accounting software repair for Oil Sandu and other accounts for three years, along with ACS training complementing of MAS (Muzium, Alimara, Pithoragarh, Chamba, Wat, Bageshwar)

Name of ULB-Nagar panchayat banbasa
Balance Sheet as on 31st March 2023

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
LIABILITIES				
	Own Fund Reserve & Surplus			
3-10	Corporation Fund/Municipal	B-1	2,411,738.16	3,938,334.63
3-11	Earmarked Funds	B-2	-	-
3-12	Reserves	B-3	43,284,491.27	41,609,292.77
	Total Own Fund Reserves and		45,696,229.43	45,547,627.40
3-20	Grants, Contributions for specific	B-4	12,024,717.34	15,122,794.00
	Loans			
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	Total Loans		-	-
	Current Liabilities and Provisions			
3-40	Deposits received	B-7	28,400.00	161,800.00
3-41	Deposit works	B-8	-	-
3-50	Other liabilities (Sundry Creditors)	B-9	4,155,630.00	2,288,400.00
3-60	Provisions	B-10	58,125.00	58,125.00
	Total Current Liabilities and Provisions		4,242,155.00	2,508,325.00
	TOTAL LIABILITIES		61,963,101.77	63,178,746.40
ASSETS				
4-10	Fixed Assets	B-11		
	Gross Block		67,115,765.69	58,336,624.69
4-11	Less: Accumulated Depreciation		20,735,771.42	13,836,394.92
	Net Block		46,379,994.27	44,500,229.77
4-12	Capital work-in-progress	B-12	-	-
	Total Fixed Assets		46,379,994.27	44,500,229.77
	Investments			
4-20	Investment-General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	Total Investments Current		-	-
4-30	Stock in hand (Inventories)	B-15	-	-
	Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	3,946.00	
4-32	Less: Accumulated provision		-	
	Net amount outstanding		3,946.00	610,885.00
4-40	Prepaid expenses	B-17	-	-
4-50	Cash and Bank Balances	B-18	15,579,161.50	18,067,631.63
4-60	Loans, advances and deposits	B-19	-	-
4-61	Less: Accumulated provision		-	-
	Net amount outstanding		-	-
	Total Current Assets, Loans & Advances		15,583,107.50	18,678,516.63
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	TOTAL ASSETS		61,963,101.77	63,178,746.40
	Notes to the Balance Sheet	B-22		

CASuryaKantSharma D
y. Team Leader

Vinod Singhal & Co.
LLP (Chartered Accountants)



अधिसायनी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Name of ULB-Nagar panchayat banbasa
Income and Expenditure Statement for the period from 01/04/2022 to 31/03/2023

Code No.	Item/Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	-	46,090.00
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	210,000.00	156,000.00
1-40	Fees & User Charges	I-4	807,788.00	1,841,303.00
1-50	Sale & Hire Charges	I-5	135,747.00	179,010.00
1-60	Revenue, Grants, Contributions & Subsidies	I-6	18,802,900.16	13,854,011.61
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	-	7,005.00
1-80	Other Income	I-9	-	10,000.00
1-90	Income from Commercial Projects	I-19	-	-
A	Total-INCOME		19,956,435.16	16,093,419.61
	EXPENDITURE			
2-10	Establishments Expenses	I-10	4,395,929.00	3,085,399.50
2-20	Administrative Expenses	I-11	1,648,026.00	1,342,560.00
2-30	Operations & Maintenance	I-12	8,335,702.00	5,185,686.00
2-40	Interest & Finance Expenses	I-13	2,498.13	114,697.87
2-50	Programme Expenses	I-14	201,500.00	355,169.00
2-60	Revenue, Grants, Contributions & Subsidies	I-15	-	2,448,751.00
2-70	Provisions & Write-off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		689,937.5	847,970.61
B	Total-EXPENDITURE		21,483,031.63	13,380,233.98
A-B	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items*		-1,526,596.47	2,713,185.63
2-80	Add:- Prior Period Items (Net)	I-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		-1,526,596.47	2,713,185.63
2-90	Less:- Transfer to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		-1,526,596.47	2,713,185.63

CASuryaKantSharma D
y. Team Leader

VinodSinghal & Co. LLP (Chartered Accountants)



अधिसारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Name of ULB-Nagar panchayat banbasa
Statement of Cash Flow Statement as on 31st March 2023

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from operating activities		
Cash Receipt from:		
Taxation		46,090.00
Sales of Goods and Services	1,153,535.00	2,176,313.00
Grants related to Revenue/General Grants		
Interest Received		7,005.00
Other Receipts	18,802,900.16	10,000.00
Less: Cash Payment for:		
Employee Costs	14,379,657.00	2,889,053.50
Superannuation		
Suppliers		3,016,624.00
Interest Paid	2,498.13	114,697.87
Other Payments	7,100,876.50	2,803,920.00
Net cash generated from/(used in) operating activities (a)	-1,526,596.47	-3,780,967.37
Less/Add: (Increase)/Decrease in Debtors	606,939.00	
Add/Less: Increase/(Decrease) in Current liability	1,733,830.00	
b. Cash flows from investing activities	814,172.53	
(Purchase) of fixed assets & CWIP	-1,879,764.50	6,573,822.00
(Increase)/Decrease in Special funds/grants	-3,098,076.66	
(Increase)/Decrease in Earmarked funds		
(Purchase) of Investments		
Increase/(Decrease) in Reserve	1,675,198.50	
Add:		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments in income received		
Interest in income received		
Net cash generated from/(used in) investing activities (b)	-3,302,642.66	6,573,822.00
c. Cash flows from financing activities		
Add:		
Loan from banks/others received		21,618,675.00
Corporation Fund		
Less:		
Loan repaid during the period		8,774,885.00
Loans & advances to employees		
Loans to others		110,100.00
Finance expenses		
Net cash generated from (used in) financing activities (c)		12,733,690.00
Net increase/(decrease) in cash and cash equivalents (a+b+c)	-2,488,470.13	15,526,544.63
Cash and cash equivalents at beginning of period	18,067,631.63	18,492,651.00
Cash and cash equivalents at end of period	15,579,161.50	18,067,631.63
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
i. Cash Balances		4,200.00
ii. Bank Balances	15,508,530.16	17,933,490.63
iii. Scheduled co-operative banks	39,834.00	39,834.00
iv. Balances with Post offices		
v. Balances with other banks	30,797.34	90,107.00
Total	15,579,161.50	18,067,631.63

CA Surya Kant
Sharma Dy. Team Leader



Vinod

अध्यास अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Singhal&Co.LLP(Chartered Accountants)

Singhania



अध्यासक अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB- Nagar panchayat banbasa

Schedule B-1: Corporation Fund/Municipal Fund (Code No. 310)

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/Municipal Fund	3,938,334.63		3,938,334.63		3,938,334.63
310-90	Excess of Income & Expenditure		-1,526,596.47	-1,526,596.47		-1,526,596.47
	Total Municipal fund (310)	3,938,334.63	-1,526,596.47	2,411,738.16		2,411,738.16



अधिकासी अधिकारी
नगर पंचायत
बनवसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB - Nagar panchayat banbasa

Schedule B-2: Earmarked Funds - Special Funds / Sinking Fund / Trustor Agency Fund (Code No. 311)

(Amount in Rs.)

Particulars	Special Fund1	Special Fund2	Special Fund3	Special Fund4	Special Fund5	Special Fund6	Special Fund7
Code No.							
(a) Opening Balance	-	-	-	-	-	-	-
(b) Addition to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest earned on special fund investment	-	-	-	-	-	-	-
(iii) Profit on disposal of special fund investment	-	-	-	-	-	-	-
(iv) Appreciation in value of special fund investment	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	-	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*							
Others	-	-	-	-	-	-	-
sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.							
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of special fund investments	-	-	-	-	-	-	-
Diminution in value of special fund investments	-	-	-	-	-	-	-
Transferred to Municipal Fund	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-
Total of (i+ii+iii)(c)	-	-	-	-	-	-	-
Net balance at the year end -- (a+b) - (c)	-	-	-	-	-	-	-
Grant Total of Special Funds	-	-	-	-	-	-	-



अधिसाक्षी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB-Nagar panchayat banbasa

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+4)	6	7(5-6)
312-10	Capital Contribution	78.00	22.00	100.00	-	100.00
312-11	Capital Reserve	41,609,214.77	8,574,553.00	50,183,767.77	6,899,376.50	43,284,391.27
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
Total Reserve funds		41,609,292.77	8,574,575.00	50,183,867.77	6,899,376.50	43,284,491.27



अधिशायी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB- Nagar panchayat banbasa

Schedule B-4: Grants & Contribution for Specific Purposes [Code No. 320]		(Amount in Rs.)					
Particulars	Budgeted	Actual	2017-18	2018-19	2019-20	2020-21	2021-22
Code No.							
(a) Opening Balance	332,581.00	14,790,213.00	-	-	-	-	-
(b) Addition to the Grants*							
(i) Grant received during the year	1,689,000.00	15,691,000.00	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	1,689,000.00	15,691,000.00	-	-	-	-	-
Total (a+b)	2,021,581.00	30,481,213.00	-	-	-	-	-
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets* Other	956,863.00	7,617,690.00	-	-	-	-	-
Sub-total	956,863.00	7,617,690.00	-	-	-	-	-
(ii) Revenue Expenditure							
on Salary, Wages and allowances etc	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Others	868,421	11,035,103	-	-	-	-	-
Sub-total	868,421	11,035,103	-	-	-	-	-
(iii) Other:							
Loss on disposal of grant	-	-	-	-	-	-	-
Investments Dimutation in Value of Grant	-	-	-	-	-	-	-
Investments inter grant/bank charges Grant	-	-	-	-	-	-	-
Refunded	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
Total (c) [I+ii+iii]	1,825,283.66	18,652,793	-	-	-	-	-
Net balance as on at the year end-- (a+b)-(c)	196,297.34	11,828,420.00	-	-	-	-	-
Total Grants & Contribution for Specific Purposes	196,297.34	11,828,420.00	-	-	-	-	-



अधिकाारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

SchedulestoBalanceSheet
NameofULB-Nagar panchayat banbasa

ScheduleB-5:SecuredLoans[CodeNo330]

CodeNo.	Particulars	CurrentYearAm ount(Rs.)	PreviousYearAm ount(Rs.)
1	2	3	4
330-10	SecuredLoansfromCentralGovernment	-	-
330-20	SecuredLoansfromStategovernment	-	-
330-30	SecuredLoansfromGovt.bodies&Associations	-	-
330-40	SecuredLoansfrominternationalagencies	-	-
330-50	SecuredLoansfrombanks&otherfinancialinstitutions	-	-
330-60	OtherTermLoans	-	-
330-70	Bonds&debentures	-	-
330-80	OtherLoans	-	-
TotalSecuredLoans		-	-



अधिशुद्धी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

SchedulestoBalanceSheet
NameofULB-Nagar panchayat banbasa

ScheduleB-6:UnsecuredLoans[CodeNo331]

CodeNo.	Particulars	CurrentYear Amount(Rs.)	Previous YearAmount(Rs.)
1	2	3	4
331-10	UnsecuredLoansfromCentralGovernment	-	-
331-20	UnsecuredLoansfromStategovernment	-	-
331-30	UnsecuredLoansfromGovt.bodies&Associations	-	-
331-40	UnsecuredLoansfrominternationalagencies	-	-
331-50	UnsecuredLoansfrombanks&otherfinancial institutions	-	-
331-60	OtherTermLoans	-	-
331-70	Bonds&debentures	-	-
331-80	OtherLoans	-	-
TotalUn-SecuredLoans		-	-

ScheduleB-7:DepositsReceived[CodeNo340]

CodeNo.	Particulars	Current YearAmount (Rs.)	Previous YearAmount(Rs.)
1	2	3	4
340-10	DepositsFromContractorsandsuppliers	28,400.00	161,800.00
340-20	RefundableDepositsreceivedforrevenue connections	-	-
340-30	DepositFromstaff	-	-
340-80	Deposit-Others	-	-
Totaldepositsreceived		28,400.00	161,800.00

अधिसासी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

ScheduleB-8:DepositWorks[CodeNo341]

CodeNo.	Nameoffundingagency	AmountinRs.				
		Openingbalance as thebeginning of theyearAmount(Rs)	Additionsduring the current yearAmount (Rs)	Utilisation /expenditureAmount(Rs)	Balanceoutstanding atthe end of thecurrentyear Amount(Rs)	Incomeearned
1	2	3	4	5	6	7
341-10-01		-	-	-	-	-
341-10-02		-	-	-	-	-
341-10-03		-	-	-	-	-
341-10-04		-	-	-	-	-
Totalofdepositworks		-	-	-	-	-

9



SchedulestoBalanceSheet
NameofULB-Nagar panchayat banbasa

ScheduleB-9:OtherLiabilities [CodeNo350]

CodeNo.	Particulars	Current YearAmount (Rs.)	Previous YearAmount(Rs.)
1	2	3	4
350-10	Creditors	3,855,234.00	2,008,875.00
350-11	EmployeeLiabilities	243,978.00	196,346.00
350-12	InterestAccruedandDue	-	-
350-20	Recoveries Payable	56,418.00	83,179.00
350-30	Government Dues Payable	-	-
350-40	RefundsPayable	-	-
350-41	AdvanceCollection of Revenues	-	-
350-80	Others	-	-
TotalOtherliabilities(Sundry Creditors)		4,155,630.00	2,288,400.00

ScheduleB-10:Provisions [CodeNo. 360]

CodeNo.	Particulars	CurrentYear Amount (Rs.)	PreviousYear Amount(Rs.)
1	2	3	4
360-10	Provisionfor Expenses	-	-
360-20	Provisionfor Interest	-	-
360-30	OtherProvisions	58,125.00	58,125.00
TotalProvisions		58,125.00	58,125.00



अधिशारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB - Nagar panchayat banbasa

Code No	Particulars	Gross Block			Accumulated Depreciation			Net Block			
		Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	At the end of the current year	At the end of the previous year	
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	78.00	22.00	-	100.00	-	-	-	-	100.00	78.00
410-20	Buildings	10,868,054.50	272,527.00	-	11,140,581.50	1,250,693.74	352,379.59	-	1,603,073.33	9,537,508.17	9,617,360.76
410-21	Parks & playgrounds	-	-	-	-	-	-	-	-	-	-
	Infrastructure Assets										
410-30	Roads and Bridges	27,256,201.00	4,861,963.00	-	32,118,164.00	7,912,375.57	3,902,937.36	-	11,815,312.93	20,302,851.07	19,343,825.43
410-31	Sewerage and drainage	3,305,734.50	3,182,596.00	-	6,488,330.50	423,963.08	330,682.08	-	754,645.16	5,733,685.34	2,881,771.42
410-32	Waterways	1,098,218.00	-	-	1,098,218.00	626,137.59	26,137.59	-	652,275.18	445,942.82	472,080.41
410-33	Public lighting	7,121,866.00	170,000.00	-	7,291,866.00	2,076,090.62	1,369,304.54	-	3,445,395.16	3,846,470.84	5,045,775.38
	Other assets										
410-40	Plants & Machinery	745,246.00	151,098.00	-	896,344.00	122,639.68	78,435.80	-	201,075.48	695,268.52	627,606.32
410-50	Vehicles	5,477,559.00	-	-	5,477,559.00	868,547.85	584,968.11	-	1,453,515.96	4,024,043.04	4,609,011.15
410-60	Office & other equipment	1,545,842.19	140,935.00	-	1,686,777.19	416,962.22	167,338.01	-	584,300.23	1,102,476.96	1,128,879.97
410-70	Furniture, fixtures, fittings and electrical appliances	380,889.50	-	-	380,889.50	62,471.19	36,184.50	-	98,655.69	282,233.81	318,418.31
410-22	Statues, heritage assets, antiques & other works of art	-	-	-	-	-	-	-	-	-	-
410-80	Other fixed assets and non-current assets (includes intangible assets)	536,936.00	-	-	536,936.00	76,513.38	51,008.92	-	127,522.30	409,413.70	460,422.62
Total		58,336,624.69	8,779,141.00	-	67,115,765.69	13,836,394.92	6,899,376.50	-	20,735,771.42	46,379,994.27	44,500,229.77



अध्यासो अध्यासो
नगर पंचायत
बनवसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB- Nagar panchayat banbasa

Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	-	-	-	-
Parks and Playgrounds	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-
Total	-	-	-	-

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

Schedule B-13: Investments - General Fund (Code 420) Amount
Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities		-	-	-
420-20	State Government Securities		-	-	-
420-30	Debenture and Bonds		-	-	-
420-40	Preference Shares		-	-	-
420-50	Equity Shares		-	-	-
420-60	Units of Mutual Funds		-	-	-
420-80	Other Investments		-	-	-
Total of Investments General Fund				-	-



अधिकाारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB-Nagar panchayat banbasa

Schedule B-14: Investments-Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities		-	-	-
421-20	State Government Securities		-	-	-
421-30	Debenture and Bonds		-	-	-
421-40	Preference Shares		-	-	-
421-50	Equity Shares		-	-	-
421-60	Units of Mutual Funds		-	-	-
421-80	Other Investments		-	-	-
Total of Investments Other				-	-

Schedule B-15: Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores	-	-
430-20	Loose Tools	-	-
430-30	Others	-	-
Total Stock in Hand		-	-



अध्यासी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Balance Sheet
Name of ULB- Nagar panchayat banbasa


Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5=3-4	6
431-10	<u>Receivables for Property Taxes</u>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 year to 4 years	-	-	-	-
	More than 5 years/Sick or Closed Industries Su	-	-	-	-
	b - total	-	-	-	-
	Less: State Govt Cesses/levies in Property Taxes - Control account	-	-	-	-
	<u>Net Receivables of Property Taxes</u>	-	-	-	-
431-19	<u>Receivables of Other Taxes</u>				
	Current Year	-	-	-	610,885.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 year to 4 years	-	-	-	-
	More than 5 years/Sick or Closed Industries Su	-	-	-	-
	b - total	-	-	-	610,885.00
	Less: State Govt Cesses/levies in Property Taxes - Control account	-	-	-	-
	<u>Net Receivables of Other Taxes</u>	-	-	-	610,885.00
431-30	<u>Receivables of Cess</u>				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 year to 4 years	-	-	-	-
	More than 5 years/Sick or Closed Industries	-	-	-	-
	Sub-total	-	-	-	-
431-40	<u>Receivables from Other Sources</u>				
	Current Year	3,946.00	-	3,946.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 year to 4 years	-	-	-	-
	More than 5 years/Sick or Closed Industries	-	-	-	-
	Sub-total	3,946.00	-	3,946.00	-
	Total of Sundry Debtors (Receivables)	3,946.00	-	3,946.00	610,885.00

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.




 अधिशासी अधिकारी
 नगर पंचायत
 बनबसा (चम्पावत)



SchedulestoBalanceSheet
NameofULB-Nagar panchayat banbasa


ScheduleB-17:PrepaidExpenses[CodeNo440]

CodeNo.	Particulars	Current YearAmount (Rs.)	Previous yearAmount (Rs)
1	2	3	4
440-10	Establishment	-	-
440-20	Administrative	-	-
440-30	Operations& maintenance	-	-
TotalPrepaidexpenses		-	-

ScheduleB-18:CashandBankBalances [CodeNo450]

CodeNo.	Particulars	CurrentYear Amount (Rs.)	Previousyear Amount(Rs)
1	2	3	4
450-10	Cash		4,200.00
BalancewithBank-MunicipalFunds			
450-21	NationalisedBanks	6,649,832.16	12,035,644.63
450-22	OtherScheduledBanks	-	-
450-23	ScheduledCo-operative Banks	-	-
450-24	PostOffice	-	-
450-25	Treasury account	8,858,698.00	5,897,846.00
Sub-total		15,508,530.16	17,933,490.63
BalancewithBank-SpecialFunds			
450-41	NationalisedBanks	39,834.00	39,834.00
450-42	OtherScheduledBanks	-	-
450-43	ScheduledCo-operative Banks	-	-
450-44	PostOffice	-	-
Sub-total		39,834.00	39,834.00
BalancewithBank-GrantFunds			
450-61	NationalisedBanks	30,797.34	90,107.00
450-62	OtherScheduledBanks	-	-
450-63	ScheduledCo-operative Banks	-	-
450-64	PostOffice	-	-
Sub-total		30,797.34	90,107.00
TotalCashandBankbalances		15,579,161.50	18,067,631.63




 अधीक्षक अधिकारी
 नगर पंचायत
 बनबसा (चम्पावत)



Schedule to Balance Sheet
Name of ULB- Nagar panchayat bambasa

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance out standing at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	-	-	-	-
460-20	Employee Provident Fund Loans	-	-	-	-
460-30	Loans to Others	-	-	-	-
460-40	Advances to Suppliers and Contractor	-	-	-	-
460-50	Advances to Others	-	-	-	-
460-60	Deposit with External Agencies	-	-	-	-
460-80	Other Current Assets	-	-	-	-
	Sub-Total	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B-18 (a))	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-19(1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
461-10	Loans to Others	-	-
461-20	Advances	-	-
461-30	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-20: Other Assets (Code No 470)

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
470-10	Deposit Works	-	-
470-20	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) (Code No 480)

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
480-10	Loan issue expenses deferred	-	-
480-20	Discount issue of loans	-	-
480-30	Deferred Revenue Expenses	-	-
480-90	Others	-	-
	Total Miscellaneous Expenditure	-	-

अधिकारी
नगर पंचायत
बनवसा (चम्पावत)



Schedules to Income and Expenditure
AccountNameofULB- Nagar panchayat banbasa

Schedule-1: TaxRevenue [Code No 110]

MinorC odeNo	Particulars	Current year(Rs.)	Previous year(Rs.)
1	2	3	4
110-01	Propertytax	-	-
110-02	Watertax	-	-
110-03	SewerageTax	-	44,390.00
110-04	ConservancyTax	-	-
110-07	VehicleTax	-	-
110-08	Taxon Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	1,700.00
	Sub-total	-	46,090.00
110-90	Less TaxRemissionsand Refund [Schedule1-1(a)]	-	-
	Sub-total	-	-
	Total taxrevenue	-	46,090.00

Schedule-1(a): Remissionand Refundoftaxes

CodeNo.	Particulars	Current Year Amount(Rs.)	PreviousYear Amount(Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisementtax	-	-
1108000	Others(LicensingFees)	-	-
	Totalrefundandremissionoftaxrevenues	-	-

Note: The totals of this Schedule should be equal to the amounts as per the total in Schedule I -1



अधिशारी अधिकारी
समर पंचायत
बनबसा (चम्पावत)

Schedules to Income and Expenditure
AccountNameofULB-Nagar panchayat banbasa

Schedule-5:Sale &HireCharges [CodeNo150]

Detailed HeadCode	Particulars	Current YearAmount (Rs.)	Previous YearAmount (Rs.)
1	2	3	4
150-10	Sale ofProducts	20,165.00	-
150-11	Sale of Forms&Publications	115,582.00	169,010.00
150-12	Sale of stores &scrap	-	-
150-30	Sale of Others Form	-	10,000.00
150-40	HireChargesforVehicles	-	-
150-41	HireChargesforEquipment	-	-
Total incomefrom Sale&Hirecharges		135,747.00	179,010.00

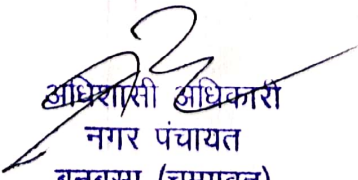
Schedule-6:RevenueGrants, Contributions&Subsidies [CodeNo160]

CodeNo.	Particulars	CurrentYear Amount(Rs.)	PreviousYear Amount (Rs.)
1	2	3	4
160-10	RevenueGrant	18,802,900.16	13,854,011.61
160-20	Re-imburement ofexpenses	-	-
160-30	Contributiontowards schemes	-	-
TotalRevenueGrants,Contributions&Subsidies		18,802,900.16	13,854,011.61

Schedule-7:Incomefrom Investments-General Fund[CodeNo170]

CodeNo	Particulars	CurrentYear Amount(Rs.)	PreviousYear Amount (Rs.)
1	2	3	4
170-10	Interest onInvestments	-	-
170-20	Dividend	-	-
170-40	ProfitinSale of Investments	-	-
170-80	Others	-	-
Total Incomefrom Investments		-	-




 अधिशासी अधिकारी
 नगर पंचायत
 बनबसा (चम्पावत)

Schedules to Income and Expenditure
Account Name of ULB-Nagar panchayat
banbasa

Schedule-2: Assigned Revenues & Compensation (Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes/duties	-	-
120-30	Compensation in lieu of Concessions	-	-
Total assigned revenues & compensation		-	-

Schedule-3: Rental income from Municipal Properties (Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	-	-
130-20	Rent from Office Buildings	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from lease of lands	-	-
130-80	Other rents	210,000.00	156,000.00
Sub-Total		210,000.00	156,000.00
130-90	Less: Rent Remission and Refunds	-	-
Sub-total		-	-
Total Rental Income from Municipal Properties		210,000.00	156,000.00



अधिसारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedules to Income and Expenditure
AccountNameofULB-Nagar panchayat banbasa

Schedule-4:Fees&User Charges [CodeNo140]

CodeNo.	Particulars	CurrentYear Amount(Rs.)	PreviousYear Amount(Rs.)
1	2	3	4
140-10	Empanelment &RegistrationCharges	164,465.00	-
140-11	LicensingFees	246,601.00	69,340.00
140-12	Fees forGrant ofPermit		134,667.00
140-13	Feesfor Certificate or Extract	24,830.00	141,370.00
140-14	DevelopmentCharges	-	-
140-15	RegularisationFees	-	-
140-20	PenaltiesandFines	43,100.00	-
140-40	Other Fees	13,860.00	83,661.00
140-50	User Charges	314,932.00	123,060.00
140-60	Entry Fees	-	-
140-70	Service/AdministrativeCharges	-	718,721.00
140-80	OtherChargesLicensingFees	-	570,484.00
	Sub-Total	807,788.00	1,841,303.00
140-90	Less: RentRemissionandRefunds		-
	Sub-total	-	-
	Total incomefrom Fees&UserCharges	807,788.00	1,841,303.00



अधिशारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedules to Income and Expenditure
Account Name of ULB-Nagar panchayat
banbasa

Schedule-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts		7,005.00
171-20	Interest on Loans and advances to	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
Total.-Interest Earned		-	7,005.00

Schedule-9: Other Income [Code No 180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed Assets	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	-	-
180-80	Miscellaneous Income		10,000.00
Total. Other Income		-	10,000.00

Schedule-19: Income from Projects taken on Commercial basis [Code No 190]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects	-	-
190-10	Income from Deposit works	-	-
Total Income from Commercial projects		-	-



अधिकाारी अधिकाारी
नगर पंचायत
बनबसा (चम्पावत)

Schedules to Income and Expenditure
Account Name of ULB-Nagar panchayat banbasa

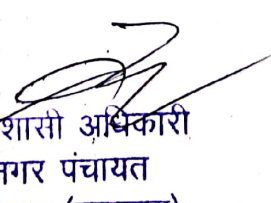
Schedule-10: Establishment Expenses [codeno210]

CodeNo.	Particulars	CurrentYear Amount (Rs.)	PreviousYear Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	4,252,911.00	3,080,239.50
210-20	Benefits and Allowances		5,160.00
210-30	Pension	143,018.00	-
210-40	Other Terminal & Retirement Benefits	-	-
Totalestablishmentexpenses		4,395,929.00	3,085,399.50

Schedule-11: Administrative Expenses [CodeNo220]

CodeNo.	Particulars	CurrentYear Amount (Rs.)	PreviousYear Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	-	-
220-11	Office maintenance	577,739.00	334,728.00
220-12	Communication Expenses	3,615.00	1,986.00
220-20	Books & Periodicals		3,370.00
220-21	Printing and Stationery	48,561.00	11,391.00
220-30	Travelling & Conveyance	106,355.00	76,401.00
220-40	Insurance	-	-
220-50	Audit Fees	-	-
220-51	Legal Expenses	16,000.00	761,351.00
220-52	Professional and other Fees	528,640.00	-
220-60	Advertisement and Publicity	307,425.00	153,333.00
220-61	Membership & subscriptions	-	-
220-80	Other Administrative Expenses	59,691.00	-
Total administrative expenses		1,648,026.00	1,342,560.00




अधिसासी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Income and Expenditure Account Name of
ULB-Nagar panchayat banbasa

Schedule-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	-	392,000.00
230-20	Bulk Purchases	-	14,520.00
230-30	Consumption of Stores	13,680.00	-
230-40	Hire Charges	51,927.00	410,723.00
230-50	Repairs & maintenance-Infrastructure Assets	428,667.00	-
230-51	Repairs & maintenance-Civic Amenities	10,632.00	-
230-52	Repairs & maintenance-Buildings	81,035.00	7,750.00
230-53	Repairs & maintenance-Vehicles	24,870.00	-
230-59	Repairs & maintenance-Others	7,724,891.00	4,360,693.00
230-80	Other operating & maintenance expenses	8,335,702.00	5,185,686.00
Total Operating & Maintenance Expense			

Schedule-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	2,498.13	6,697.87
240-70	Bank Charges	-	108,000.00
240-80	Other Finance Expenses	2,498.13	114,697.87
Total Interest & Finance Charges			



अधिशायसी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

Schedule to Income and Expenditure Account Name of
ULB-Nagar panchayat bambasa

Schedule-12: Operations and Maintenance [Code No 230]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
		3	4
1	2		392,000.00
230-10	Power & Fuel	-	-
230-20	Bulk Purchases		14,520.00
230-30	Consumption of Stores	13,680.00	-
230-40	Hire Charges	51,927.00	410,723.00
230-50	Repairs & maintenance-Infrastructure Assets	428,667.00	-
230-51	Repairs & maintenance-Civic Amenities	10,632.00	-
230-52	Repairs & maintenance-Buildings	81,035.00	7,750.00
230-53	Repairs & maintenance-Vehicles	24,870.00	-
230-59	Repairs & maintenance-Others	7,724,891.00	4,360,693.00
230-80	Other operating & maintenance expenses	8,335,702.00	5,185,686.00
	Total Operating & Maintenance Expense		

Schedule-13: Interest & Finance Charges [Code No 240]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
		3	4
1	2		
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	2,498.13	6,697.87
240-70	Bank Charges		108,000.00
240-80	Other Finance Expenses	2,498.13	114,697.87
	Total Interest & Finance Charges		



अधिशरी अधिकरी
नगर पंचायत
बनवसा (चम्पावत)

**Schedule to Income and Expenditure Account Name of
ULB- Nagar panchayat banbasa**

Schedule-14: Programme Expenses [Code No 250]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	201,500.00	355,169.00
250-30	Share in Programmes of others	-	-
	Total Programme Expenses	201,500.00	355,169.00

Schedule-15: Revenue Grants, Contributions & Subsidies [Code No 260]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	2	3	4
260-10	Grants Given (Give details)		2,448,751.00
260-20	Contributions Given (Give details)	-	-
260-30	Subsidies Given (Give details)	-	-
	Total Revenue Grants, Contributions & Subsidies given	-	2,448,751.00

Schedule-16: Provisions & Writeoff [Code No 270]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	2	3	4
270-10	Provisions for Doubtful receivables	-	-
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	Total Provisions & Writeoff	-	-

Schedule-17: Miscellaneous Expenses [Code No 271]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule-18: Prior Period Items [Net] [Code No 280]			
Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	2	3	4
1	Prior Period Income	-	-
	Prior Period Expenses	-	-
	Total Prior Period (Net) (a-b)	-	-



अधिशारी अधिकाारी
नगर पंचायत
वनबसा (चम्पावत)

B22 - Note to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar panchayat banbasa

Part I - Note to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has been disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal laws and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. It represents a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represent an inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
 - 5.1. Amount of contracts entered on account of capital works but on which no work has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work
 - 5.2. In respect of claims against the ULB, pending judicial decisions
 - 5.3. In respect of claims made by employees
 - 5.4. Other escalation claims made by contractors
 - 5.5. In case of any other claims not acknowledged as debts
6. **Reserves and surplus**
 - 6.1. **Municipal General Fund:** The municipal general fund is the general operating fund of an ULB. It is used to account for financial resources except those related to any special or trust funds. ULB's Municipal General



अधिकाारी
नगर पंचायत
बनबसा (चम्पावत)

B22- Note to Accounts (Including Significant Accounting Policies and Disclosures)

- Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31/03/2023 Rs. 24,11,738.16 after considering the effect of income & expenditure.
- 6.2. **Earmarked Fund:** Funds representing Special Fund to be utilised for specific purposes. No such fund was available/created at ULB.
- 6.3. **Reserves:** The Reserve which represents capital contribution was stood as on 31/03/2023 Rs. 4,32,84,491.27 amounting to Rs. 85,74,553.00 that has been created by capitalizing the asset.

Part II - Significant Accounting Policies

1. **Basis of Accounting**
- 1.1. The Financial Statements for the Financial Year 1st April 2022 to 31st March 2023 has been prepared on accrual basis as per Uttarakhand Municipal Accounting Manual 2021.
- 1.2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- 1.3. All figures are in Indian Rupees.

2. Historical Cost and Going concern

- 2.1. Financial Statements have been prepared on historical cost convention.
- 2.2. Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

3. Recognition of Revenue

- 3.1. **Tax Revenue**
- a. Revenue in respect of Property and related Taxes are recognized in the period in which they become due and demands are ascertainable.
- b. Property tax accrued at the beginning of the year.
- c. Advertisement Taxes, in case auctioned to external agencies, are recognized as per the terms of agreement. In all other cases, when permission for advertisement is granted for the first time, the Advertisement Tax is accrued at the point when tax is paid and permission is granted. After the first year, Advertisement Tax is accrued when renewal is due.
- d. Revenues in respect of Profession Tax on Institutions/ Professionals/ Traders are accrued in the year to which it pertains when demands are ascertainable based on applicable Act of the State.
- e. Revenues in respect of Profession Tax from employees are recognized on actual receipt.



अधिशारी अधिकारी
नगर पंचायत
बनबसा (चम्पावत)

B22- Note to Accounts (Including Significant Accounting Policies and Disclosures)

3.2. Non Tax Revenue

- a. Revenue in respect of Connection Charges for Water Supply is recognized on actual receipt.
- b. Revenue in respect of Water Tanker Charges and Road Cutting Charges, Penalties are recognized on actual receipt.
- c. Revenue in respect of Advertisement rights are accrued based on the terms of the contract.
- d. Revenue in respect of Trade License Fees are accrued in the year to which it pertains, when demands are ascertainable based on the terms of the Acts and Rules.
- e. Revenues in respect of properties are accrued based on terms of agreement.
- f. Interest and penalties on late collection of rental income have been reckoned on accrual basis.

3.3. Assigned Revenue

- a. Assigned revenues like Duty/Surcharge on transfer of immovable properties are accounted during the year only upon actual receipt.

3.4. Other revenue

- a. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, are recognized in the period in which they become due i.e. when demand is ascertainable or
- b. The Other incomes, which are of an uncertain nature for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, are recognized on actual receipt.

3.5. Provision against receivables

- a. Provision has been maintained for doubtful receivable to the extent considered necessary as per the accounting policy consistently applied from year to year.
- a. Where waiver scheme is allowed by Government of Uttarakhand, demand bills have been raised showing the gross bill and waiver amount separately.
- b. In calculation of arrears of property tax, arrears which relate to sick and closed industries 100% provision has been made on an individual basis.

4. Recognition of Expenditure

- 4.1. Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributor pension fund has been accounted as and when the salary expenditure is accrued.
- 4.2. Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.



अधिकाारी
नगर पंचायत
बसवास (चम्पावत)

B22- Notes to Accounts (Including Significant Accounting Policies and Disclosures)

3. Expenditure on work has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
- 4.4. Other Revenue Expenditures are treated as expenditurees and when they become due.
- 4.5. Provisions for expenditurees are made at the year-end for all bills received.

5. Fixed Assets (ASLB-17)

5.1. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and the incidental and indirect expenditurees incurred up to that date
- b. Assets costing less than Rs. 5000 are written off
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made is recorded at nominal value of Re. 1/-.
- d. Gross amount paid or payable for work based on noting in the Measurement Book on 31 March 2022 has been recognized as capital work in progress.
- e. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

5.2. Depreciation is provided on Straight Line Method.

- a. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
- b. Fully year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half year.

6. Long Term liabilities:

- 6.1. Long Term liability is made up of Borrowings directly taken by the ULB as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

7. Borrowing cost



अधिकाारी अधिकारी
नगर पंचायत
वनवसा (चम्पावत)

B22- Note to Accounts (Including Significant Accounting Policies and Disclosures)

- 7.1. Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
- 7.2. Interest on general borrowings is charged to the income and expenditure account.
- 8. Inventory**
- 8.1. Inventory items have been valued at cost based on First in First out method.
- 9. Grants**
- 9.1. The ULB has received Rs. 1,20,24,717.34 general grants during the year (previous year Rs. 1,51,22,794.00).
- 9.2. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognized as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- 9.3. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been treated as capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
- 9.4. Capital Grants received by the ULB as an agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the ULB, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.
- 10. Employee benefits**
- 10.1. Contributions for retirement benefit such as Pension, gratuity, etc., made by the ULB are recognized as and when they are due.
- 11. Investments**
- 11.1. Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.
- 11.2. Investment in equity share of the [Smart City SPV] has been carried as per Equity method.

12. The difference between assets and liabilities has been recognised as the opening balance of Municipal General Fund or as Capital

Deficit.



आध्यात्मिकी अधिकाारी

नगर पंचायत

बनबसा (चम्पावत)

B22- Note to Accounts (Including Significant Accounting Policies and Disclosures)

Part III - Disclosure

1. General:

a. Age analysis of receivables and payables

S.No.	Particulars	Balance as on 31/03/2023	Age-wise analysis			
			Less than 5 Years	5-10 Years	10-15 Years	>15 Years
1	Sundry Receivables					
	Property Tax					
	Other Taxes					
	Fees and User Charges					
	Other Sources	3946				
	Total Receivables	3946				
2	Sundry Payables					
	Contractors Payment	38,55,234.00				
	Other Payable	3,00,396.00				
	Total Payables	41,55,630.00				

Note: The ageing format is similar to MIS 8 of U/MAM 2021

1.1. Disclosure on Bank Accounts

Bank account name	Bank account number	Nature of Bank account (Receipt/Both)	Payment/Both	Balance as per books of account	Balance as per bank statement	BR St completed
Nationalized Bank						
SBI	242	Both		32,52,217.64	70,08,579.64	YES
SBI	1045	Both		19,56,737.24	2033412.24	YES
SBI	4988	Both		39,834	0	YES
BOB	257	Both		7,54,835.78	7,94,131.78	YES
BOB	4193	Both		5,43,225.00	0	YES
Other Scheduled Banks						
Scheduled Co-operative Banks						
Nainital	0037	Both		1,42,816.50	1,42,816.50	NO



अधिकाारी
नगर पंचायत
वनवसा (चम्पावत)

B22-NotestoAccounts(IncludingSignificantAccountingPoliciesandDisclosures)

Bank					
Nainital	0046	Both	30,797.34	40,797.34	YES
Bank					
Treasury-					
SFC	6513	Both	88,58,698	88,58,698	NO

CASuryaKantSharma
y.TeamLeader



VinodSinghal&Co.LLP(CharteredAc
countants)

(~~अधिसूची~~) ~~अधिकारी~~ अधिसूची अधिकारी
~~नगर पंचायत~~ नगर पंचायत
~~बनबसा~~ बनबसा (चम्पावत)

