

---

## ACCOUNTANT'S COMPILATION REPORT

**To**  
**The Executive Officer,**  
**Nagar Panchayat Tapovan**

We have compiled the accompanying financial statements of ULB Tapovan based on information you have provided. These financial statements comprise the Balance Sheet of ULB Tapovan as at March 31, 2023, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist the ULB in the preparation and presentation of these financial statements on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting principles as described in Note to the financial statements.

As stated in Note to accounts, the financial statements are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The financial statements are prepared for the purpose described in Note to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

For, Tibrewal Chand & Co.  
Chartered Accountants

CA Roshan Jain  
Authorized Signatory  
Membership No. : 518422

---

: Office :

1st Floor, KK - 5, Civil Township, Rourkela - 769004  
Plot No 395/2, Rishabh Nagar, New Rajendra Nagar, Near Maharana Pratap College, Raipur - 492001  
303, S.S. Vihar Apartment, Near Railway Heart Hospital, Karbigahiya, Patna - 800001  
Plot No. 2A, Krishna Puri, Sodala, Jaipur - 302006



# ANNUAL FINANCIAL STATEMENT FOR F.Y. 2022-23

---

*Consultancy Service for financial management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, Training implementing MAS- Cluster VII (Dehradun & Uttarkashi)*

**Nagar Panchayat - Tapovan**

## Tapovan Nagar Panchayat

## Balance Sheet of Tapovan ULB as on 31st March 2023

CoA	Description of Items	Schedule No.	CY Amount (Rs.)	PY Amount (Rs.)
	<b>Liabilities</b>			
	<b>Own Fund Reserve &amp; Surplus</b>			
3-10	Corporation Fund/ Municipal Fund	B-1	420,269.22	-
3-11	Earmarked Funds	B-2		
3-12	Reserves	B-3	6,243,402.00	96.00
	<b>Total Own Fund Reserves and Surplus</b>		<b>6,671,671.22</b>	<b>96.00</b>
3-20	Grants, Contributions for specific purposes	B-4	15,202,435.00	-
	<b>Loans</b>			
3-30	Secured loans	B-5		
3-31	Unsecured loans	B-6		
	<b>Total Loans</b>			
	<b>Current Liabilities and Provisions</b>			
3-40	Deposits received	B-7	234,275.00	-
3-41	Deposit works	B-8		
3-50	Other liabilities (Sundry Creditors)	B-9	418,101.00	-
3-60	Provisions	B-10		25,145.00
	<b>Total Current Liabilities and Provisions</b>		<b>652,376.00</b>	<b>25,145.00</b>
	<b>TOTAL LIABILITIES</b>		<b>22,526,482.22</b>	<b>25,241.00</b>
	<b>ASSETS</b>			
4-10	<b>Fixed Assets</b>	B-11		
	Gross Block		6,804,289.00	96.00
4-11	Less: Accumulated Depreciation		489,176.68	-
	Net Block		6,315,112.32	96.00
4-12	Capital work-in-progress	B-12		
	<b>Total Fixed Assets</b>			
	<b>Investments</b>			
4-20	Investment - General Fund	B-13		
4-21	Investment-Other Fund	B-14		
	<b>Total Investments Current</b>			
4-30	Stock in hand (Inventories)	B-15		
	<b>Sundry Debtors (Receivables)</b>			
4-31	Gross amount outstanding	B-16		
4-32	Less: Accumulated provision against bad and doubtful receivables			
	Net amount outstanding			
4-40	Prepaid expenses	B-17		
4-50	Cash and Bank Balances	B-18	16,201,478.90	-
4-60	Loans, advances and deposits	B-19	9,891.00	-
4-61	Less: Accumulated provision against Loans			
	Net amount outstanding			
	<b>Total Current Assets, Loans &amp; Advances</b>			
4-70	Other Assets	B-20		
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21		
	<b>TOTAL ASSETS</b>		<b>22,526,482.22</b>	<b>96.00</b>
	Notes to the Balance Sheet	B-22		

For, Tibrewal Chand & Co.  
Chartered Accountants

*Rojan*

CA Roshan Jain  
Authorized Signatory  
M. No. 518422



*[Signature]*  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल

Tapowan Nagar Panchayat

Statement of Profit & Loss Account for the period 01/04/2022 to 31/03/2023

Code No	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous year (Rs.)
1	2	3	4	4
	<b>INCOME</b>		-	
	Tax Revenue	I-1	-	
	Assigned Revenues & Compensation	I-2	819,300.00	
	Rental Income from Municipal Properties	I-3	-	-
	Fees & User Charges	I-4	521,349.00	-
	Sale & Hire Charges	I-5	90,860.00	
	Revenue, Grants, Contributions & Subsidies	I-6	5,831,261.00	-
	Income from Investments	I-7	82,909.00	
	Interest Earned	I-8	-	-
	Other Income	I-9	-	
	Income from Commercial Projects	I-19		
<b>A</b>	<b>Total- INCOME</b>		<b>7,345,679.00</b>	-
	<b>EXPENDITURE</b>			
	Establishments Expenses	I-10	3,781,350.00	-
	Administrative Expenses	I-11	1,032,352.00	-
	Operations & Maintenance	I-12	1,595,241.00	-
	Interest & Finance Expenses	I-13	1,180.10	-
	Programme Expenses	I-14	18,110.00	-
	Revenue, Grants, Contributions & Subsidies	I-15	-	
	Provisiions & Write-off	I-16		
	Miscellaneous Expenses	I-17		
	Depreciation		489,176.68	
<b>B</b>	<b>Total- EXPENDITURE</b>		<b>6,917,409.78</b>	-
<b>A-B</b>	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		428,269.22	-
	Add :- Prior Period Items(net)	I-18		
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		428,269.22	
	Less:- Trf to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		428,269.22	

For, Tibrewal Chand & Co.  
Chartered Accountants

*Rohan Jain*



CA Roshan Jain  
Authorized Signatory  
M. No. 518422

*[Signature]*  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल

Tapowan Nagar Panchayat

Cash Flow Statement for the period 01/04/2022 to 31/03/2023

Particulars	Current Year (Rs.)	Previous Year (Rs.)
<b>a. Cash flows from operating activities</b>		
<b>Cash Receipt from:</b>		
Taxation	-	
Sales of Goods and Services	612,209.00	
Grants related to Revenue/General Grants	5,831,261.00	
Interest Received		
Other Receipts	82,909.00	
<b>Less: Cash Payment for:</b>		
Employee Costs	3,781,350.00	
Superannuation	2,645,703.00	
Suppliers		
Interest Paid	1,180.10	
Other Payments	489,176.68	
<b>Net cash generated from/ (used in) operating activities (a)</b>	<b>-391,030.78</b>	-
Less/ Add: (Increase) / Decrease in Debtors	13,215.00	
Less/ Add: (Increase) / Decrease in Current liability	-1,806,793.00	
<b>Net cash generated from/ (used in) operating activities (a)</b>	<b>1,402,547.22</b>	
<b>b. Cash flows from investing activities</b>		
(Purchase) of fixed assets & CWIP	536,884.45	
Increase/ (Decrease) in Special funds/ grants	1,253,219.00	
(Increase)/ Decrease in Earmarked funds		
(Purchase) of Investments		
Increase/( Decrease) in Reserve	-297,874.00	
<b>Add:</b>		
Proceeds from disposal of assets		
Proceeds from disposal of investments		
Investments income received		
Interest income received		
<b>Net cash generated from/ (used in) investing activities (b)</b>	<b>1,492,229.45</b>	-
<b>c. Cash flows from financing activities</b>		
<b>Add:</b>		
Loan from banks/ others received		
Corporation Fund		
<b>Less:</b>		
Loan repaid during the period		
Loans & advances to employees		
Loans to others		
Finance expenses		
<b>Net cash generated from (used in) financing activities (c)</b>	<b>-</b>	-
<b>Net Increase/ (decrease) in cash and cash equivalents (a+ b + c)</b>	<b>2,894,776.67</b>	-
Cash and cash equivalents at beginning of period	1,386,048.10	
Cash and cash equivalents at end of period	4,280,824.77	
<b>Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:</b>		
i. Cash Balances	4,292.00	
ii. Bank Balances	4,276,532.77	
iii. Scheduled co-operative banks		
iv. Balances with Post offices		
v. Balances with other banks		
<b>Total</b>	<b>4,280,824.77</b>	-

For, Tibrewal Chand & Co.  
Chartered Accountants

*Rojan*

CA Roshan Jain  
Authorized Signatory  
M. No. 518422




*[Signature]*

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली नगरपाल

The various schedules to the Balance Sheet have been provided below:

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year* (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund					
310-90	Excess of Income & Expenditure	-	428,269.22	428,269.22		428,269.22
	<b>Total Municipal fund (310)</b>	-				<b>428,269.22</b>

\*Addition includes contributions towards the fund, Adjustments to Opening Balance Sheet and also excess of income over expenditure

  
अधिशारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



Schedule B-2: Earmarked Funds/Sinking Fund/Trust or Agency Fund [Code No 311] Amount in Rs.

Particulars	Special Fund	Special Fund 2	Special Fund	Special Fund 4	Special Fund 5	Pension Fund	General Provident
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Trf to Municipal Fund							
(ii) Interest/Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other Addition (Specify Details)							
Total (b)							
Total (a+b)							
(c) Payments out of funds							
(i) Capital Expenditure on							
Fixed Assets							
Others							
Sub-Total							
(ii) Revenue Expenditure							
Salary							
Wages and allowances etc.							
Rent							
Sub-Total							
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments							
Transferred to Municipal Fund							
Sub-Total							
Total of (i+ii+iii) (c)							
Net balance at the year end							
Grant Total of Special Funds							

अधिरासी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule B-5: Secured Loans [Code No 330]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial institutions		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
<b>Total Secured Loans</b>			

**Notes:**

The nature of the Security shall be specified in each of these categories

- 1 Particulars of any guarantees given shall be disclosed
- 2 Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption
- 3 Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately;
- 4 For loans disbursed directly to an Executing Agency, please specify the name of the Project for which such loan is raised.

  
अधिशारी अधिकारी  
नगर पंचायत तापोवन  
टिहरी महवाल





**Schedule B-6: Unsecured Loans [Code No 331]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
<b>Total Un-</b>			

**Note:**  
Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.

**Schedule B-7: Deposits Received [Code No 340]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
340-10	Deposits From Contractors and suppliers	152,997.00	
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others		
<b>Total</b>		<b>152,997.00</b>	<b>-</b>

अधिसासी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली महानगर



**Schedule B-8: Deposit Works [Code No 341]**

Code No.	Name of Funding agency	Opening balance as the	Additions during the current year Amount (Rs)	Amount in Rs.		
				Utilisation / expenditure Amount (Rs)	Balance outstanding	Income earned
1	2	3	4	5	6	7
341-10-01	From Contractors and Suppliers		234275		234275	
	<b>Total of deposit</b>					

**Note:**

1. The amount received during the year from the funding agency/department on whose behalf the deposit works have been undertaken would appear in col. 4
2. Expenditure incurred including percentage (departments) charges would appear in Col 5
3. Balance as in Col. 6 would appear in the Balance Sheet as a liability

  
प्रधिशारी अधिकारी  
गर पंचायत सेरोवन  
टिहरी मढ़वाल



**Schedule B-9: Other Liabilities [Code No**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
350-10	Creditors	348,367.00	
350-11	Employee Liabilities	59,108.00	
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	10,626.00	
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
<b>Total Other liabilities (Sundry Creditors)</b>		<b>418,101.00</b>	<b>-</b>

अधिशारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
360-10	Provision for Expenses		25,145.00
360-20	Provision for Interest		
360-30	Other Provisions		
	<b>Total Provisions</b>	-	25,145.00

अधिशारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening	Additions during	Deduc	Total at the end	Op	Additions during	Deductio	Total at the end	At the end of	At the
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	6.00	2.00		8.00				-	8.00	-
410-20	Buildings	6.00			6.00				-	6.00	-
410-21	Parks & Playgrounds				-				-	-	-
	<b>Infrastructure Assets</b>										
410-30	Roads and Bridges	22.00	1,092,466.00		1,092,488.00		74,178.44		74,178.44	1,018,309.56	-
410-31	Sewerage and drainage	1.00			1.00				-	1.00	-
410-32	Waterways				-				-	-	-
410-33	Public Lighting	18.00	2,276,848.00		2,276,866.00		119,360.28		119,360.28	2,157,505.72	-
	<b>Other assets</b>										
410-40	Plants & Machinery	14.00	1,106,880.00		1,106,894.00		86,163.10		86,163.10	1,020,730.90	-
410-50	Vehicles		1,971,000.00		1,971,000.00		187,245.00		187,245.00	1,783,755.00	-
410-60	Office & other equipment	2.00	135,900.00		135,902.00		11,727.75		11,727.75	124,174.25	-
410-70	Furniture, fixtures, fittings and electrical appliances	27.00	221,097.00		221,124.00		10,502.11		10,502.11	210,621.89	-
410-22	Statues, heritage assets, antiques & other works				-				-	-	-
410-80	Other fixed assets and non-current assets (Includes				-				-	-	-
	<b>Total</b>	<b>96.00</b>	<b>6,804,193.00</b>	<b>-</b>	<b>6,804,289.00</b>	<b>-</b>	<b>489,176.68</b>	<b>-</b>	<b>489,176.68</b>	<b>6,315,112.32</b>	<b>-</b>

  
 अधिष्ठाता अधिकारी  
 नगर पंचायत तपोवन  
 टिहरी गढ़वाल



**Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]**

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C)
Buildings				0
Parks and Playgrounds				
Roads and Bridges				
Sewerage and Drainage				
Water Ways				
Public Lighting				
Plant and Machinery				

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule.

**Schedule B-13: Investments -  
Amount Rs.**

Code No.	Particulars	With whom Invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government				
<b>Total of Investments General</b>					

- 1 Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
- 2 Provide break-up of other investments as applicable
- 3 Aggregate amount of quoted investments and also market value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़नाल



**Schedule B-14: Investments - Other Funds [Code 421]**

Code No.	Particulars	With whom Invested	Face value (Rs.)	Current year Carrying Cost	Previous year Carrying Cost
1	2	3	4	5	6
421-10	Central Government Securities				
	<b>Total of Investments Other</b>				

Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB.

2 Provide break-up of other investments as provided for General Fund Investments.

  
अधिसूत्री अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule B-15: Stock in Hand (Inventories) [Code 430]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
430-10	Stores		
430-20	Loose Tools		
430-30	Others		
<b>Total Stock in hand</b>			

  
अधिसासी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल







**Schedule B-17: Prepaid Expenses [Code No 440]**


Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	
440-10	Establishment		
440-20	Administrative		
440-30	Operations & maintenance		
<b>Total Prepaid expenses</b>			

अधिशारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल



**Schedule B-18: Cash and Bank Balances [Code No 450]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
450-10	Cash		
	<b>Balance with Bank - Municipal Funds</b>		
450-21	Nationalised Banks	16,201,478.90	
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks		
450-24	Post Office		
450-25	Treasury account		
	<b>Sub-total</b>		
	<b>Balance with Bank - Special Funds</b>		
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	<b>Sub-total</b>		
	<b>Balance with Bank - Grant Funds</b>		
450-61	Nationalised Banks		
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks		
450-64	Post Office		
450-65	Treasury account		
	<b>Sub-total</b>		
<b>Total Cash and Bank balances</b>		<b>16,201,478.90</b>	<b>-</b>

  
 अधिसारी अधिकारी  
 नगर पंचायत रापोवन  
 टिहरी मढ़वाल



**Schedule B-19: Loans, advances and deposits [Code 460]**

Code No.	Particulars	Opening	Paid	Recovere	Balance
1	2	3	4	5	6
460-10	Loans and advances to employees				9891
460-20	Employee Provident Fund Loans				
460-30	Loans to Others				
460-40	Advance to Suppliers and Contractors				
460-50	Advance to Others				
460-60	Deposit with External Agencies				0
460-80	Other Current Assets				
	<b>Sub -Total</b>	0			9891
461-	Less: Accumulated Provisions				
	<b>Total Loans, advances, and deposits</b>				

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली महानगर



Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year	Previous year
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
Total Accumulated Provision			

  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year	Previous year
1	2	3	4
470-10	Deposit Works		
Total Other Assets			

अधिशारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



## Schedules to Income and Expenditure AccountName of the ULB

## Schedule 1-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax		-
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax		
110-12	Pilgrimage Tax		
110-80	Other taxes		
<b>Sub-total</b>			-
110-90	Less		
<b>Sub-total</b>			
<b>Total tax</b>			

अधिसासी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-1 (a): Remission and Refund of taxes**

Code No.*	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes		
1101100	Advertisement tax		
1108000	Others		
<b>Total refund and remission of tax revenues</b>			

\* Insert the Detailed Codes of Account as applicable

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1

अधिशाली अधलकरी  
नगर पंचायत तपोवन  
दलहरी मद्रवाल





**Schedule 1-2: Assigned Revenues & Compensation [Code No 120]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
120-10	Taxes and Duties collected by others	819300	
120-20	Compensation in lieu of Taxes / duties		
120-30	Compensations in lieu of Concessions		
<b>Total assigned revenues &amp; compensation</b>		<b>819300</b>	

  
अधिकाारी अधिकाारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-3: Rental income from Municipal Properties (Code No 130)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities		-
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		
130-40	Rent from lease of lands		
130-80	Other rents		
<b>Sub-Total</b>		-	-
130-90	Less: Rent Remission and Refunds		
<b>Sub-total</b>		-	-
<b>Total Rental Income from Municipal Properties</b>		-	-

अधिशारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल



**Schedule 1-4: Fees & User Charges [Code No 140]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
140-10	Empanelment & Registration Charges		
140-11	Licensing Fees	375,870.00	
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract	3,242.00	
140-14	Development Charges		
140-15	Regularisation Fees		
140-20	Penalties and Fines	134,800.00	
140-40	Other Fees		
140-50	User Charges		
140-60	Entry Fees		
140-70	Service/ Administrative Charges	7,437.00	
140-80	Other Charges		
	<b>Sub-Total</b>	<b>521,349.00</b>	<b>-</b>
140-90	Less:		
	<b>Sub-total</b>		
	<b>Total income from Fees &amp; User Charges</b>	<b>521,349.00</b>	<b>-</b>

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल



**Schedule 1-5: Sale & Hire Charges [Code No 150]**


Detailed	Particulars	Current Year	Previous Year
1	2	3	4
150-10	Sale of Products		
150-11	Sale of Forms & Publications	90860	
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
<b>Total income from Sale &amp; Hire charges</b>		<b>90860</b>	

  
अधिरासी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-6: Revenue Grants, Contributions & Subsidies [Code No160]**


Code No.	Particulars	Current Year	Previous Year
1	2	3	4
160-10	Revenue Grant	5,831,261.00	
160-20	Re-imbusement of expenses		
160-30	Contribution towards schemes		
<b>Total Revenue Grants, Contributions &amp; Subsidies</b>		<b>5,831,261.00</b>	<b>-</b>

  
अधिराशी अधिकारी  
भरत पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-7: Income from Investments - General Fund [Code No 170]**

Code No	Particulars	Current Year	Previous Year
1	2	3	4
170-10	Interest on Investments	82,909.00	
170-20	Dividend		
170-40	Profit in Sale of Investments		
170-80	Others		
<b>Total Income from Investments</b>		<b>82,909.00</b>	<b>-</b>

  
अधिकासी अधिकारी  
नगर पंचायत नपोयन  
दिल्ली गढ़वाल



**Schedule 1-B: Interest Earned [Code No 171]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
171-10	Interest from Bank Accounts		
171-20	Interest on Loans and advances to		
171-30	Interest on loans to others		
171-40	Other Interest		
<b>Total. - Interest Earned</b>		-	-

  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली महानगर



**Schedule 1-9: Other Income [Code No180]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		
180-80	Miscellaneous Income		
<b>Total. Other Income</b>		<b>0</b>	

**Note:** Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below  
Schedule 1-9

  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल





**Schedule 1-10: Establishment Expenses [code no 210]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
210-10	Salaries, Wages and Bonus	3,781,350.00	
210-20	Benefits and Allowances		
210-30	Pension		
210-40	Other Terminal & Retirement Benefits		
<b>Total establishment expenses</b>		<b>3,781,350.00</b>	<b>-</b>

  
अधिशारी अधिकारी  
भगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-11: Administrative Expenses [Code No 220]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
220-10	Rent, Rates and Taxes	88,000.00	
220-11	Office maintenance	7,000.00	
220-12	Communication Expenses	12,080.00	
220-20	Books & Periodicals		
220-21	Printing and Stationery	246,032.00	
220-30	Travelling & Conveyance	117,431.00	
220-40	Insurance	7,117.00	
220-50	Audit Fees		
220-51	Legal Expenses	55,000.00	
220-52	Professional and other Fees	277,236.00	
220-60	Advertisement and Publicity	222,456.00	
220-61	Membership & subscriptions		
220-80	Other Administrative Expenses		
<b>Total administrative expenses</b>		<b>1,032,352.00</b>	

  
 अधिशासी अधिकारी  
 नगर पंचायत तपोवन  
 दिल्ली नववाला



**Schedule 1-12: Operations and Maintenance [Code No 230]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
230-10	Power & Fuel		
230-20	Bulk Purchases		
230-30	Consumption of Stores	636,929.00	
230-40	Hire Charges		
230-41	Repair and Maintenance- Statues and Heritage	5,664.00	
230-50	Repairs & maintenance -Infrastructure Assets		
230-51	Repairs & maintenance - Civic Amenities		
230-52	Repairs & maintenance - Buildings		
230-53	Repairs & maintenance - Vehicles	215,177.00	
230-59	Repairs & maintenance - Others		
230-80	Other operating & maintenance expenses	737,471.00	
<b>Total Operating &amp; Maintenance Expense</b>		<b>1,595,241.00</b>	

  
अधिसायी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली नदवाल



**Schedule 1-13: Interest & Finance Charges [Code No 240]**


Code No.	Particulars	Current Year	Previous Year
1	2	3	4
240-10	Interest on Loans from the Central Government		
240-20	Interest on Loans from the State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	1,180.10	
240-80	Other Finance Expenses		
<b>Total Interest &amp; Finance Charges</b>		<b>1,180.10</b>	<b>-</b>

  
अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल



**Schedule 1-14: Programme Expenses [Code No 250]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	18,110.00	
250-30	Share in Programmes of others		
	<b>Total Programme Expenses</b>	<b>18,110.00</b>	<b>-</b>

  
अधिसारी अधिकारी  
सर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No.	Particulars	Current Year	Previous Year
1	2	3	4
260-10	Grants Given (Give details)		
260-20	Contributions Given (Give details)		
260-30	Subsidies Given (Give details)		
<b>Total Revenue Grants, Contributions &amp; Subsidies given</b>			

- Details of Grant/Contribution/Subsidy given to Central Govt body/ State Government

  
अधिसूचना अधिकारी  
नगर पंचायत तपोवन  
दिल्ली महानगर



Schedule 1-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
Total Provisions & Write off		0	

  
अधिसासी अधिकारी  
गर पंचायत तपोवन  
दिल्ली गढ़वाल



**Schedule 1-17: Miscellaneous Expenses [Code No 271]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-80	Other Miscellaneous Expenses		
	<b>Total Miscellaneous expenses</b>		

  
अधिशारक अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल





Schedule 1-18: Prior Period Items (Net) [Code No 280]


Code No.	Particulars	Current Year	Previous Year
1	2	3	4
	Prior Period Income		
	Prior Period Expenses		
	Total Prior Period (Net) (a-b)		

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



**Schedule 1-19: Income from Projects taken on Commercial basis [Code No 190]**

Code No	Particulars	Current Year	Previous Year
1	2	3	4
190-10	Income from commercial projects		
Total Income from Commercial projects			

  
अधिरासी अधिकारी  
शगर पंचायत तपोवन  
दिल्ली महानगर



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PALIKA PANCHAYAT- TAPOWAN

### Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1<sup>st</sup> April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. It represents a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represents inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
  - 5.1. Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work.
  - 5.2. In respect of claims against the ULB, pending judicial decisions
  - 5.3. In respect of claims made by employees
  - 5.4. Other escalation claims made by contractors
  - 5.5. In case of any other claims not acknowledged as debts
6. Previous year's figures have been regrouped/ rearranged, wherever considered necessary.

  
उपनिवासी अधिकारी  
नगर पंचायत तपोवन  
टिहरी गढ़वाल



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

### 7. Reserves and surplus

**7.1. Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31<sup>st</sup> March 2022 was stood with Rs. 6,75,769.22/- after considering the effect of income & expenditure.

**7.2. Earmarked Fund:** Funds representing Special Funds to be utilised for specific purposes. The net balance in Earmarked Fund as on 31<sup>st</sup> March 2022 was stood with Rs. NIL.

**7.3. Reserves:** The Reserve which represents capital contribution was stood as on 31<sup>st</sup> March 2022 amounting to Rs. 62,43,402.00/- that has been created by capitalizing the asset.

### 8. Fixed Assets and Depreciation

**8.1. Fixed assets owned** is Rs. 70,51,789.00 and Accumulated Depreciation amounted to Rs. 4,89,176.68 as on 31.3.2022.

**8.2. List of assets which have been handed over to the ULB, but the title deed has not been executed:**

SN	Category of Asset	Particulars of Asset	Date of Handover	Cost of Assets
No such details provided by the ULB.				

**8.3. List of assets, of which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet:**

SN	Category of Asset	Particulars of Asset	Asset Identification no.	Nominal Value of Asset	Reason for uncertainty of Value
No such asset was identified in the ULB.					

**8.4. List of assets which are in permissive possession and no economic benefits are being derived from it:**

SN	Category of Asset	Particulars of Asset	Asset Identification no.	Location of Asset	Date of Acquisition of Asset	Written down value as on 31/03/2022
No such details provided by the ULB.						

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल

PREWAL CHAND &

## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

### Part II - Significant Accounting Policies

#### 1. Basis of Accounting

- 1.1. The Financial Statements for the Financial Year 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022 has been prepared on accrual basis as per Uttarakhand Municipal Accounting Manual 2021.
- 1.2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- 1.3. All figures are in Indian Rupees.

#### 2. Historical Cost and Going concern

- 2.1. Financial Statements have been prepared on historical cost convention.
- 2.2. Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

#### 3. Recognition of Revenue

##### 3.1. Tax Revenue

- a. Revenue in respect of Property and related Taxes are recognized in the period in which they become due and demands are ascertainable.
- b. Property tax is accrued at the beginning of the year.
- c. Advertisement Taxes, in case auctioned to external agencies, are recognized as per the terms of agreement. In all other cases, when permission for advertisement is granted for the first time, the Advertisement Tax is accrued at the point when tax is paid and permission is granted. After the first year, Advertisement Tax is accrued when renewal is due.
- d. Revenues in respect of Profession Tax on Institutions/ Professionals/ Traders are accrued in the year to which it pertains when demands are ascertainable based on applicable Acts of the State.
- e. Revenues in respect of Profession Tax from employees are recognized on actual receipt.

##### 3.2. Non Tax Revenue

- a. Revenue in respect of Connection Charges for Water Supply is recognized on actual receipt.
- b. Revenue in respect of Water Tanker Charges and Road Cutting Charges, Penalties are recognized on actual receipt.
- c. Revenue in respect of Advertisement rights are accrued based on the terms of the contract.
- d. Revenue in respect of Trade License Fees are accrued in the year to which it pertains, when demands are ascertainable based on the terms of the Acts and Rules.
- e. Revenues in respect of rents from properties are accrued based on terms of agreement.

REWAL CHAND

अभिजीत अधिकारी  
नगर पंचायत सपोवन  
टिहरी गढ़वाल

## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

- f. Interest and penalties on late collection of rental income have been reckoned on accrual basis.
- g. During the year, rental income has been accounted on cash basis due to uncertainty on the amount to be demanded because of an ongoing litigation on the rental agreement.

### 3.3. Assigned Revenue

- a. Assigned revenues like Duty/Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.

### 3.4. Other revenue

- a. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, are recognized in the period in which they become due i.e. when demand is ascertainable.
- b. The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, are recognized on actual receipt.

### 3.5. Provision against receivables

- a. Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.
- b. Where waiver scheme is allowed by Government of Uttarakhand, demand bills have been raised showing the gross bill and waiver amount separately.
- c. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.

## 4. Recognition of Expenditure

- 4.1. Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- 4.2. Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
- 4.3. Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
- 4.4. Other Revenue Expenditures are treated as expenditures as and when they become due.
- 4.5. Provisions for expenditures are made at the year-end for all bills received.

अधिसारी अधिकारी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल



## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

### 5. Fixed Assets (ASLB – 17)

#### 5.1. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/ money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenditures incurred up to that date
- b. Assets costing less than Rs.5000 are written off
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made is recorded at nominal value of Re. 1/-.
- d. Gross amount paid or payable for works based on noting in the Measurement Book as on 31 March 2022 has been recognized as capital work in progress.
- e. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

#### 5.2. Depreciation is provided on Straight Line Method.

- a. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
- b. Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.

### 6. Long Term liabilities:

- 6.1. Long Term liability is made up of Borrowings directly taken by the ULB as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

### 7. Borrowing cost

- 7.1. Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts.
- 7.2. Interest on general borrowings is charged to the Income and expenditure account.

### 8. Inventory

- 8.1. Inventory items have been valued at cost based on First in First out method.



  
अधिसारी अधिकारी  
नगर पंचायत रापोवन  
दिल्ली मन्डाल

## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

9. Deposit Received by ULB as on 31.3.2022 is RS. 2,34,275.

### 10. Grants

10.1. The Closing balance of grant as on 31.3.2022 is Rs. 1,52,02,435.

10.2. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognized as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.

10.3. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.

10.4. Capital Grants received by the ULB as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the ULB, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

### 11. Employee benefits

11.1. Contributions for retirement benefits such as Pension, gratuity, etc., made by the ULB are recognized as and when they are due.

### 12. Investments

12.1. Investments are carried at cost. Any permanent fall in the carrying value of the investments are provided for.

### 13. Stores and Spares:

13.1. Stores and spares are valued as on 31<sup>st</sup> March 2022 at the cost based on Weighted Average method of costing has been used.

14. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

बुधिसासी  
नगर पंचायत तपोवन  
दिल्ली गढ़वाल





## B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

### Part III - Disclosure

#### 1. General:

##### 1.1. Age analysis of receivables and payables:

S. No.	Particulars	Balance as on 31/03/2022	Age-wise analysis			
			Less than 2 Years	2-3 Years	3-4 Years	>4 Years
1	<b>Sundry Receivables</b>					
	Property Tax	0	0	0	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources	0	0	0	0	0
	<b>Total Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	<b>Sundry Payables</b>					
	Contractors Payment	0	0	0	0	0
	Creditors	3,48,367.00	3,48,367.00	0	0	0
	Employee Liabilities	59,108.00	59,108.00	0	0	0
	Recoveries Payable,	10,626.00	10626.00	0	0	0
	<b>Total Payables</b>	<b>4,18,101.00</b>	<b>4,18,101.00</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note: the ageing format similar to MIS 8 of UMAM 2021

1.1.1. The balances of bank as on 31.3.2022 as per detail provided by ULB are as follows. The details of these bank accounts are:

S No.	Bank Detail	Amount
1.	National Banks -Municipal Fund	1,62,01,478.00
<b>TOTAL</b>		<b>1,62,01,478.00</b>

1.2. Annual Financial Statement as on 31st March 2022 has been compiled based on the documents and information provided by the ULB.

1.3. Loans and Advances during the year amounted to Rs. 9,891.00

अधिसारी अधिकारी  
गर पंचायत तपोवन  
दिल्ली मंडल



**B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)**

For, Tibrewal Chand & Co.  
Chartered Accountants

*R Jain*



CA Roshan Jain  
Authorized Signatory  
M. No. 518422

*R Jain*  
अधिसारी अधिकारी  
नगर मंचायत तपोवन  
दिल्ली मद्रपाल